

Talent2 International

Full Year Results

30 June 2006

talent²

it's who you know

The Future

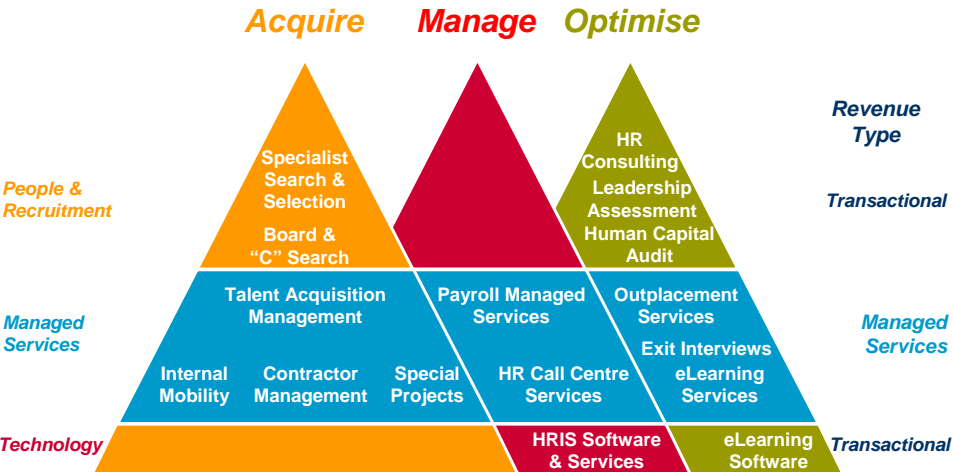
“The future of Talent2 is driven by the HR mega trends and the needs of our customers. It is growing fast and we are capitalising our advantage.”



Overview of Our Results

- > **Strong results ahead of expectations**
 - **Revenue up 65%**
 - **EBITDA up 68%**
 - **Strong margin and cash flow**
- > **Geographic and services rollout**
- > **Significant Managed Services wins**
- > **Asia growing profitably**
- > **Acquisitions integrated well**

Talent2's Full Offering



Reported Results (with AIFRS)

	FY 2006 m	FY 2005 m	Growth
Revenues	\$99.6	\$60.3	+65%
Gross profit – (NDR)	\$71.8	\$43.6	+65%
EBITDA	\$10.0	\$6.0	+68%
Return on NDR	13.9%	13.8%	
Earnings before tax	\$5.16*	\$4.19	+23%
Reported earnings after tax	\$3.72	\$4.91**	(24)
EPS	3.29c	5.13c	(36)
Cash on hand	\$14.6	\$9.1	+60%

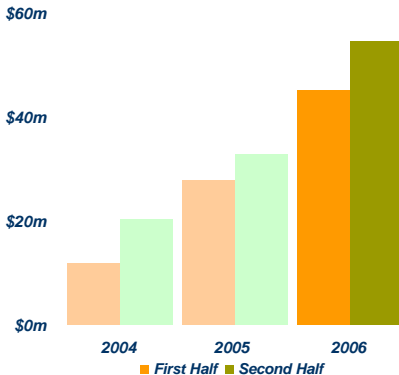
* FY 2006 result includes additional intangible asset amortisation for business acquisitions under AIFRS.

** FY 2005 result includes a positive taxation adjustment to account for historical tax losses and timing differences.

Another Year of Strong Growth

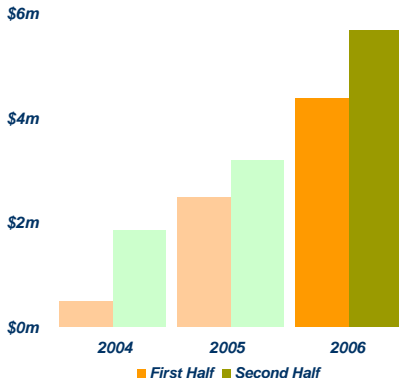
Revenues

65% Growth on Last Year



EBITDA

68% Growth on Last Year



Adjusted EPS (tax and intangible amortisation)

	FY 2006 m	FY 2005 m	Growth
EBITDA	\$10.0	\$6.0	+68%
Profit before amortisation and tax	\$8.02	\$4.56	+76%
Taxation	(\$2.30)	(\$1.12)	
Profit after standard tax before amortisation	\$5.72	\$3.44	+66%
Adjusted EPS	5.06c	3.59c	+41%
<i>Intangible amortisation after tax</i>	<i>(\$2.00)</i>	<i>(\$0.30)</i>	
<i>Taxation adjustments*</i>	<i>-</i>	<i>\$1.77</i>	
<i>Reported net profit after tax</i>	<i>\$3.72</i>	<i>\$4.91</i>	<i>(24)</i>
<i>Reported EPS</i>	<i>3.29c</i>	<i>5.13c</i>	<i>(36)</i>

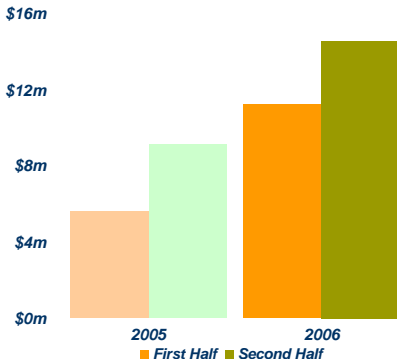
* Includes all tax adjustments, namely IFRS temporary differences and historical losses.

Another Good Year for Cash



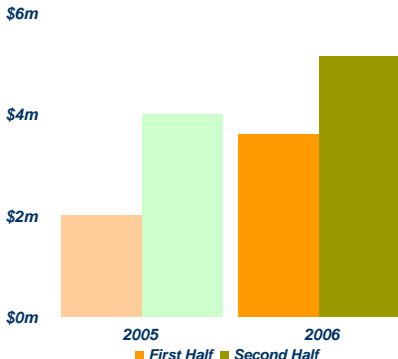
Cash Balance

60% Growth on Last Year

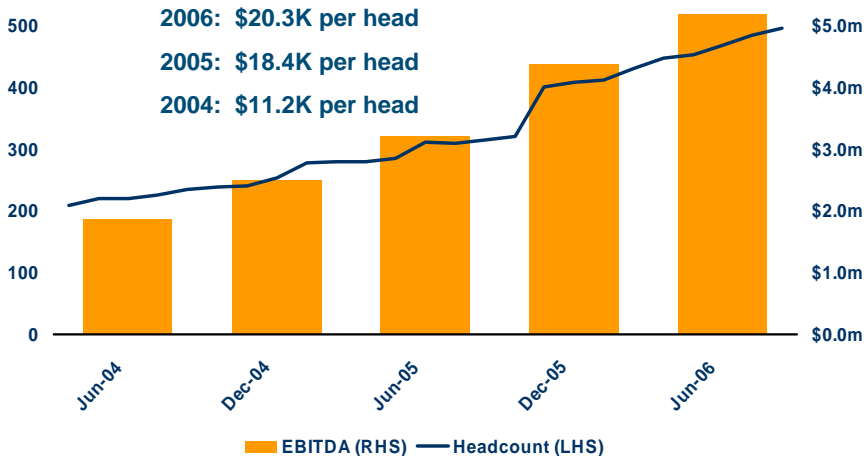


Operating Surplus

46% Growth on Last Year



Headcount vs EBITDA



Talent2's Distribution to Shareholders

Special 3c per share dividend (\$3,529,000)

- > Paid on 1 August 2006
- > 46% franked

Additional 3c per share Capital Repayment

- > Approved by shareholders
- > Awaiting ATO approval

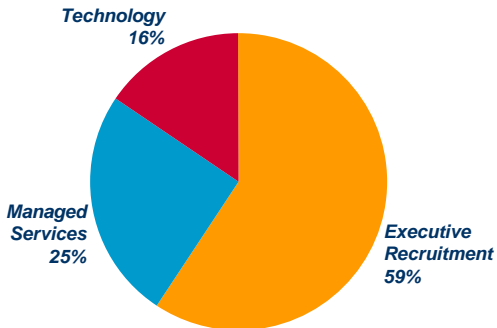
Segment Results

Revenue	2006 m	2005 m	Growth
Managed Services	\$24.2	\$7.6	+218%
Recruitment	\$60.1	\$37.5	+60%
Technology	\$14.8*	\$15.0	(1%)
EBITDA	2006 m	2005 m	Growth
Managed Services	\$0.1	(\$0.4)	n/m
Recruitment	\$7.7	\$3.3	+133%
Technology	\$2.3*	\$3.0	(23%)

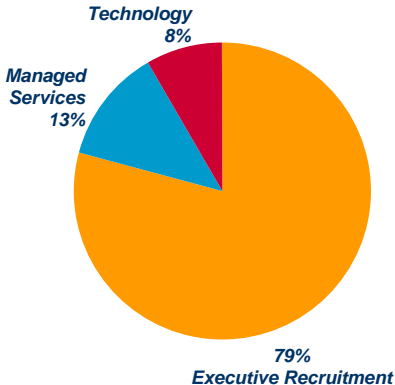
* Excludes numerous projects transferred to Managed Services.

Geographic Revenue Mix

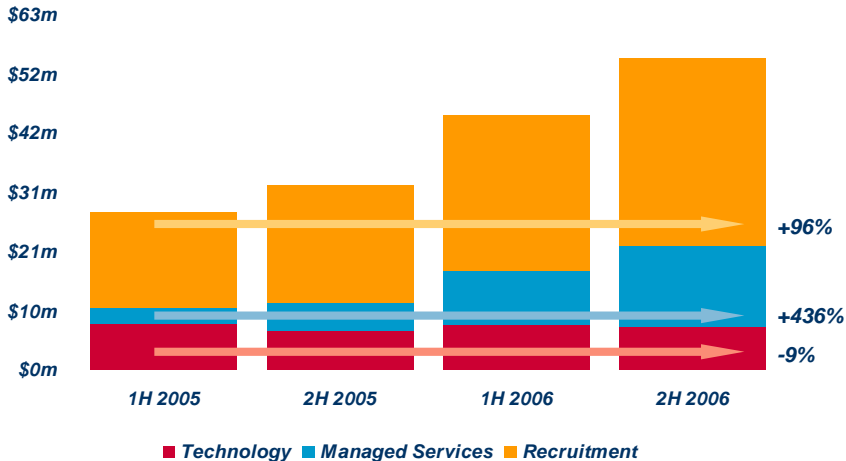
Australia and New Zealand



Asia

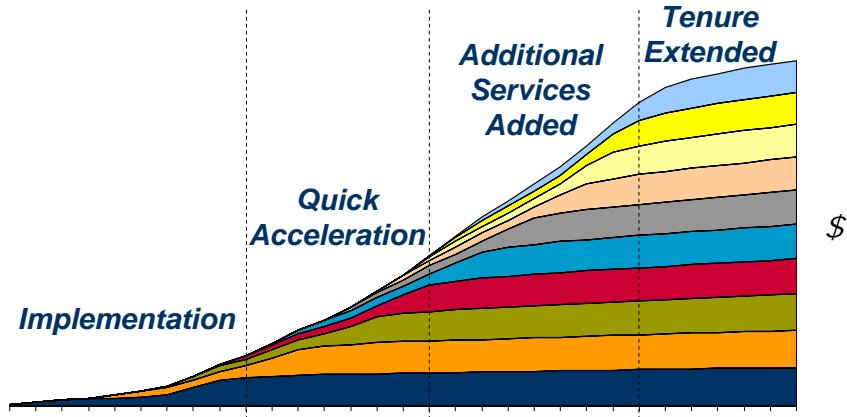


Growing the Recurring Revenue

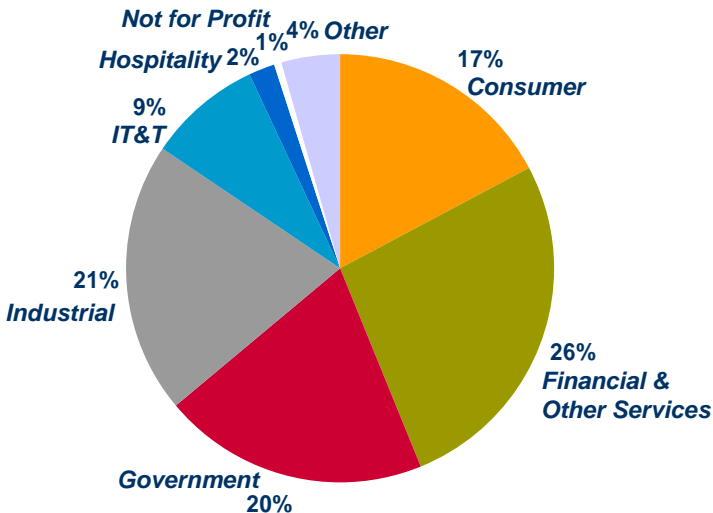


Managed Services Profile

Recurring Revenue Model
– 35% committed for 06/07



Customer Mix – No Client >2%



Some of Talent2's Clients



bp



Coles Myer Ltd.



Westfield



JONES LANG
LASALLE

ASX
AUSTRALIAN STOCK EXCHANGE

MYER

JPMorgan

New South Wales Government



KONEKT



The University of Sydney



LOUIS VUITTON



MOTOROLA
intelligence everywhere™



TradingPost.com.au



GE Australia



FOSTER'S
GROUP

UNISYS
Imagine it. Done.



V/Line



FOSTER'S
GROUP



ROTHSCHILD

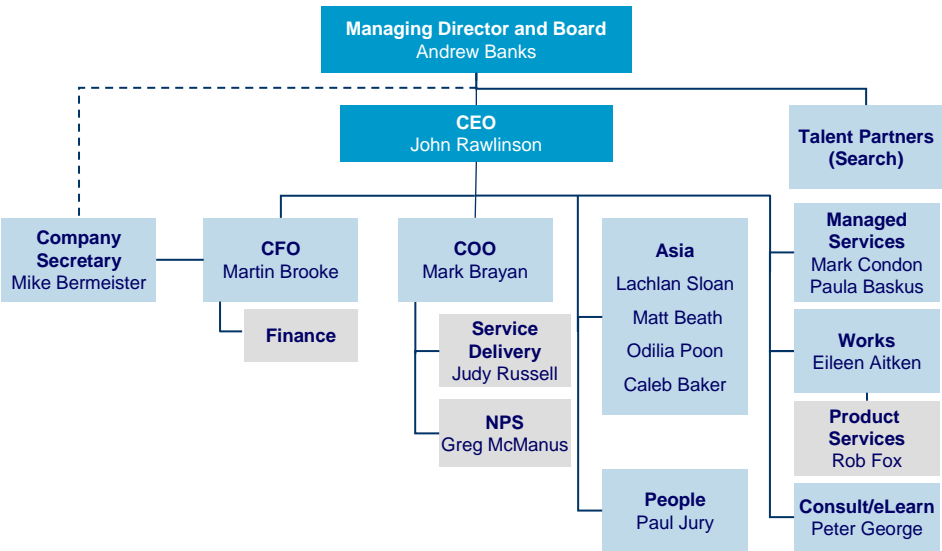


Bank Industri

> passion > innovation
> affinity

talent²

Talent2 Team



Acquiring Talent for Our Customers



Jason, 25
Product Manager,
Operations
Investor Services

worklife at JPMorgan
Balance your life and a career in Investor Services at www.balance.jpmorgan.com.au

Life with
JPMorgan

> passion > **innovation**
> affinity

talent²

Acquiring Talent for Our Customers



It's not what you do it's who you work for

Unisys West, partly-owned by worldwide IT services leader Unisys, is one of the largest IT businesses in Perth. This is your chance to work on arguably the most exciting IT projects in WA.

Unisys West is now recruiting for the following vacancies:

Regional Procurement Manager	ref: 164111	Application Support Team Leader	ref: 167652
Network Manager	ref: 164049	Perseus Solution Architects	ref: 167076
Network Design Engineers	ref: 164208	Junior DBAs	ref: 163252
Project Managers	ref: 164474	Business Analysts	ref: 167834
Test Analyst	ref: 167833	Net Software Developers	ref: 167837
Midrange Team Leader	ref: 167763	Auditor IT Security	ref: 161421

For more information and to apply visit www.unisyswest.com.au/jobs and enter the relevant ref number or call Shane O'Neill on (08) 9420 6703.

A Talent2 Inside partnership

Unisys West



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A Talent2 Inside partnership

Unisys West

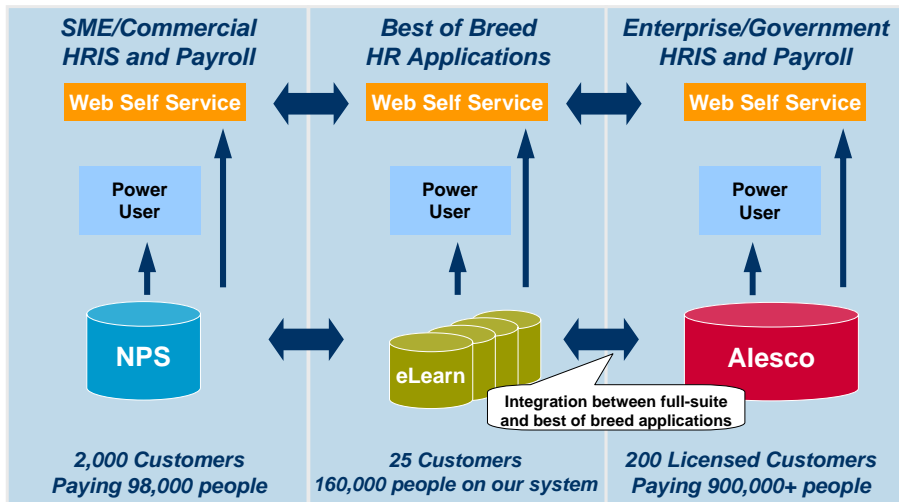
> passion > innovation
> affinity

talent²

TAM Case Studies

	Client A	Client B	Client C	Client D	Client E
Duration	20 months	6 months	15 months	20 months	15 months
Volume of roles (12 months)	269	1500	345 external and 420 internals	120 perm and 94 contract	140
Pre-TAM Solution time-to-fill (approximate)	32 days	50-70 days	40-60 days	28 days	45 days
Average time-to-fill (across all role types)	16 days	35 days (tracking down)	30 days (tracking down)	16 days	8 days
Cost savings achieved	>30%	30%	>35%	34%	33%
% roles placed by on-site team	100%	80%	88%	84%	100%

Managing Talent In Our Customers



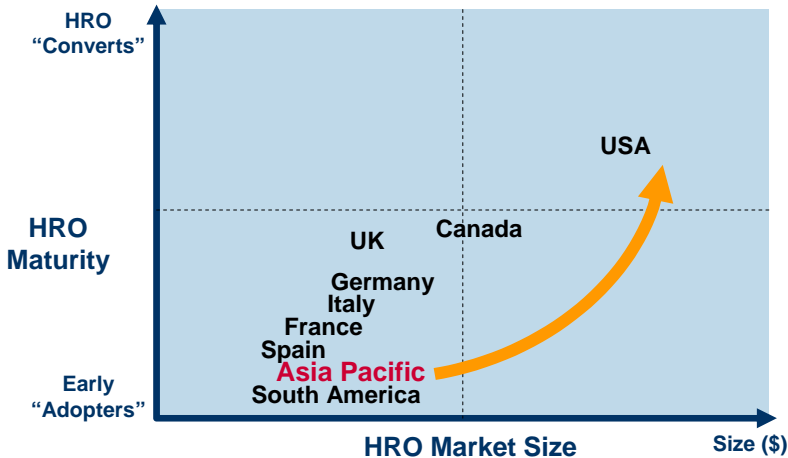
Optimising Talent in Our Customers



Focus for 2007

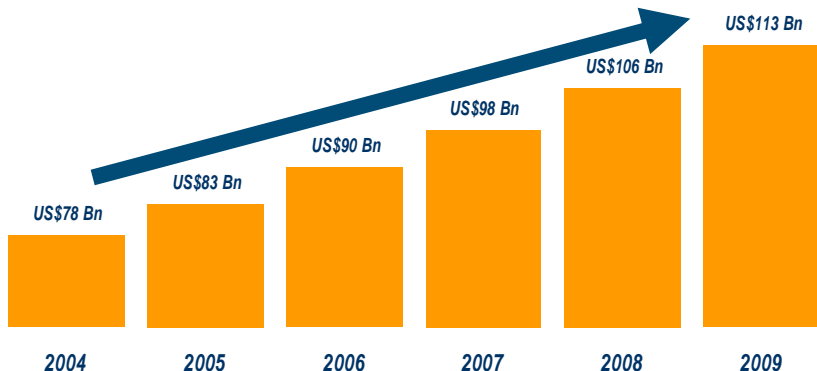
- > **Revenue and profit growth in all areas**
- > **Grow margins and cash flow**
- > **Continued growth in Managed Services**
- > **Build out locations and services in Asia**
- > **Establish rep offices in London and Los Angeles**
- > **Opportunistic acquisitions only**

Big Opportunities in Asia



Source: Nelson Hall 2005

HRO Market Size



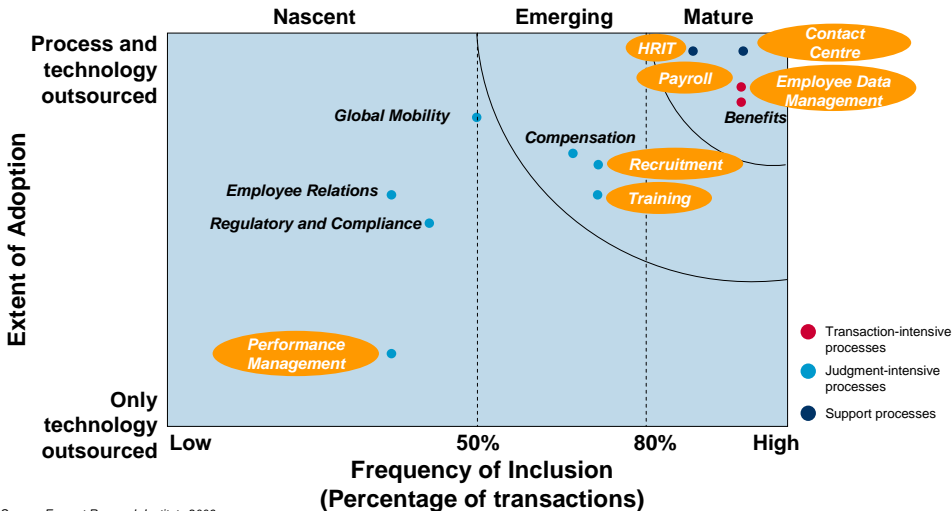
Source: Nelson Hall 2005

HRO Market by Segment

	Talent2 Coverage	2005 US\$ b	2009 US\$ b
Recruitment	✓	\$26.1	\$38.0
Workforce Development	✓	\$24.2	\$29.4
Benefits Administration		\$10.6	\$15.4
Multi-Process HRO	✓	\$10.2	\$13.3
Payroll Administration	✓	\$ 8.7	\$ 9.8
Other Services	✓	\$ 3.6	\$ 7.4
Total		\$83.6	\$113.3

Source: Nelson Hall 2005

Degree of Outsourcing of HR Processes



Source: Everest Research Institute 2006

Why Invest in Talent2?

- ✓ **HRO is the fastest growing BPO segment**
- ✓ **Asia Pacific is the most exciting region**
- ✓ **First mover advantage in both Australia and Asia**
- ✓ **Performance culture and a proven leadership team**
- ✓ **All significant HRO segments covered**
- ✓ **Outstanding track record of growth**
- ✓ **Sticky blue chip customer base**
- ✓ **Consistent profits and cash flow**
- ✓ **Deliver on our promise**

The background features two large, stylized numbers, '1' and '2', rendered in a light blue color. The number '1' is on the left and the number '2' is on the right. Both numbers have a horizontal line pattern on their upper portions. The overall background is a solid dark blue.

***talent*²**

it's who you know