



Talent2 posts another record year

The directors of Talent2 International Ltd [ASX: TWO] are pleased to report another record full-year result, following on from the company's earlier indicative announcement in July 2008.

The directors today confirmed that reported revenue for the financial year ended 30 June 2008 increased by almost 50% to \$229.3 million, gross profit rose by 46% to \$142.8 million, and EBITDA was up by 29% to \$20.3 million. Cash holdings at balance date stood at \$17.6 million.

"With the reported 74% increase in its revenue, our Managed Services business delivered the most significant growth in EBITDA, generating a 128% increase," Talent2's Managing Director Andrew Banks said.

"Our recruitment business delivered a 10% increase in EBITDA after taking into account the investment in new offices in the UK, Japan, Taiwan, and China," he said. "The technology business reported a 10% fall in EBITDA on a 14% increase in revenue, due largely to the revenue mix shifting away from high-margin licence sales."

Basic earnings per share for Talent2 have increased by 34% to 7.63 cents, and adjusted earnings per share (after allowing for the tax effected amortisation of intangibles arising from business acquisitions) increased by 29% to 9.75 cents.

Talent2 also reported, already in this new financial year a number of contract wins ranging from 1 year to 9 years in duration, estimated to be worth collectively in excess of A\$10 million per year, are in the process of receiving final client sign off. These contracts have now all been signed. This brings the value of revenue locked in for 2008/09 to over A\$110 million or almost 50% of revenue for the year ended 30 June 2008.

Talent2's directors have declared a 90% partially franked dividend of 4.5 cents a share. The registration date for the dividend is 26 August 2008, with payment expected to be made on 10 September 2008.

For further information, please contact:

Andrew Banks, Managing Director, Talent2
Telephone – +61 2 9087 6208
e-mail – andrew.banks@talent2.com

John Rawlinson, CEO, Talent2
Telephone – +61 3 9918 0919
e-mail – john.rawlinson@talent2.com

About Talent2

Around the world companies seeking competitive advantage are outsourcing their human resources (HR) requirements. To meet the increasing demand, Talent2 has strengthened its position as Asia Pacific's first end-to-end human resources outsourcing (HRO) business.

Talent2 is leading the region in execute recruitment, HR business process outsourcing and technology. It is focused on providing integrated HR solutions that are innovative and effective. Talent2 helps its clients to "Acquire, Manage and Optimise" their talent so that they can focus on growing g their businesses.

Talent2 employs more than 1,100 staff and consultants with offices across Australia, Bahrain, China, Hong Kong, India, Japan, Malaysia, New Zealand, Oman, Papua New Guinea, Qatar, Singapore, Taiwan, the UAE, the UK and the US to serve its extensive client base of blue-chip multi-nationals and public sector organisations.