

5 May 2005

Talent2 achieves 4 successive quarters of positive cash flows

Talent2 International Limited (TWO) have been advised by the Australian Stock Exchange (ASX) that it is no longer required to lodge quarterly Appendix 4C reports.

The ASX notification dated 5 May 2005 states:

"In accordance with the guidelines set out in the Companies Update dated 18 December 2001 and Guidance Note 23 – Appendix 4C, ASX has determined that (Talent2) is not required to lodge Appendix 4Cs in accordance with listing rule 4.7B until further notice as (Talent2) has achieved four consecutive quarters of positive net operating cash flow and has demonstrated that it has reached sufficient maturity to cease providing these reports."

For further information, please contact Michael Bermeister, Company Secretary and CFO, Talent2 on 02 9087 6333.