



Shareholders approve key acquisitions and board positions

Talent2 International Ltd's key acquisitions of recent months were today unanimously approved by a vote of shareholders at the company's annual general meeting in Sydney.

Andrew Banks said, "We have started the 05/06 year strongly with revenues slightly ahead of budgets and showing a healthy increase over last year. We have been able to integrate our new acquisitions successfully, translating through to strong contributions to the bottom line. Our new management structure, headed by CEO John Rawlinson, is already making an impact."

Observers of the employment market should remember that it is the churning of people in and out of jobs that has a far bigger impact on our industry than a simplistic view of employment growth change or unemployment, and thus our recruiting business continues to produce record quarters."

Shareholders readily approved the issue of ordinary listed Talent2 shares¹ as full and final consideration for the acquisition of Wall Street Associates (WSA), NPS Holdings (NPS), The Banks Management Group, and Southrock.

WSA, a Hong Kong-based recruitment solutions organisation, will spearhead Talent2's expansion into China. The acquisition, which includes WSA and its affiliate, Horizon Executive Search, provides a ready base for the expansion of the full range of Talent2 services into Asia.

The NPS deal, as part of the acquisition of the Australasian operations of US-based InterPro Holdings Inc, is central to Talent2's ongoing business strategy. In one move it provides access to more than 2,000 new customers in the payroll managed services business, mainly in the lucrative small to medium-sized enterprise market in which Talent2 has limited market share. It also provides for a 50:50 joint venture opportunity for Talent2 and InterPro to provide HR services into the booming Chinese economy.

Similarly, The Banks Management Group and Southrock acquisitions readily fit the Talent2 business model. Talent2 says that fundamental to each of these four acquisitions is that they be earnings-positive in their first year under Talent2 management.

Talent2 shareholders today also unanimously approved the re-appointment of Geoff Morgan as a non-executive director of the company, and the appointment of Albert "Bud" Hawk also as a non-executive director.

Geoff is a principal of Morgan & Banks Investments, a significant shareholder in Talent2. With Talent2's current Managing Director, Andrew Banks, he co-founded Morgan & Banks in early 1985, listed it in 1995 and lifted group sales to more than A\$700 million before the company was sold to US-listed TMP/Monster.com in 1999. Like Andrew Banks, Geoff spent several years with TMP in senior global executive roles.

¹ For details of the number of shares issued, to whom and at what price, please refer to the *Notice of 2005 Annual General Meeting and Explanatory Memorandum to Shareholders*, available on the company's website www.talent2.com.au.

Bud Hawk joins the board following the acquisition of the Australasian operations of InterPro Holdings, which includes NPS. He is chairman of InterPro, an international business process outsourcing (BPO) company with principal operations in Europe, India, China, Australia, and Singapore. In the US, InterPro trades as Prolease and is one of the largest HR BPOs in the US.

Background

Talent2 is Australia's leading HR solutions, recruitment and technology company. It provides innovative and effective services and integrated HR solutions for talent management, helping its customers to leverage their scarce resources to acquire, optimise and administer talent to drive their shareholder value.

The company business philosophy and culture attract and engage the best skills in the industry. The Talent2 experienced team consistently delivers results and outcomes in all aspects of providing talent management to private and public sector organisations of all sizes.

HR outsourcing (or HRO) is the fastest-growing outsourcing market and Talent2 is an affirmed leader in innovative and effective solutions for talent management in the Asia Pacific region.

In August this year the company announced a key management restructure to align its resources to better meet its growing business model, and to strengthen the leadership team at all levels and in all business units.

For further information about this media release, please contact:

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RESULTS OF ANNUAL GENERAL MEETING HELD ON 18 OCTOBER 2005

Results:

Resolution One:

To approve the re-election of Geoff Morgan as a director of the Company

Passed

Resolution Two:

To approve the adoption of the Remuneration Report

Passed

Resolution Three:

To approve the issue of securities pursuant to the proposed InterPro Australia acquisition and the minority interests of NPS Holdings

Passed

Resolution Four:

To approve the past issue of securities pursuant to the Wall Street Associates acquisition

Passed

Resolution Five:

To approve the past issue of securities pursuant to The Banks Management Group acquisition

Passed

Resolution Six:

To approve the past issue of securities pursuant to the Southrock acquisition

Passed

Resolution Seven:

To approve the appointment of Albert 'Bud' Hawk as a director of the Company

Passed

The company wishes to thank shareholders for their continued support.

Michael Bermeister
COMPANY SECRETARY
18 October 2005

DISCLOSURE OF PROXY VOTES

Resolution One:	Qty	Shares
Total number of proxy votes:	57	9,765,296
Total "for":	57	9,765,296
Total "against":	0	0
Total "abstain":	0	0
Resolution Two:	Qty	Shares
Total number of proxy votes:	57	9,765,296
Total "for":	52	9,726,896
Total "against":	1	6,000
Total "abstain":	4	32,400
Resolution Three:	Qty	Shares
Total number of proxy votes:	57	9,765,296
Total "for":	57	9,765,296
Total "against":	0	0
Total "abstain":	0	0
Resolution Four:	Qty	Shares
Total number of proxy votes:	56	8,959,636
Total "for":	55	8,958,636
Total "against":	0	0
Total "abstain":	1	1,000
Resolution Five:	Qty	Shares
Total number of proxy votes:	57	9,765,296
Total "for":	55	9,764,096
Total "against":	1	200
Total "abstain":	1	1,000
Resolution Six:	Qty	Shares
Total number of proxy votes:	57	9,765,296
Total "for":	56	9,764,296
Total "against":	0	0
Total "abstain":	1	1,000
Resolution Seven:	Qty	Shares
Total number of proxy votes:	57	9,765,296
Total "for":	57	9,765,296
Total "against":	0	0
Total "abstain":	0	0