

26 October 2005



Talent2 announces completion of the NPS acquisition and Albert 'Bud' Hawk as a Director

Talent2 International Limited announces that its key acquisition of InterPro Australia which includes the National Payroll Systems group (NPS), as approved by shareholders at its Annual General Meeting on 18th October 2005, is now complete.

NPS provides external payroll services to over 2,000 clients, mostly in the Australasian SME market, where Talent2 previously had limited market share. The NPS ASP delivery model with recurring annual revenues of approximately \$9 million is complementary with Talent2's existing shift of services in that direction.

As foreshadowed at the Annual General Meeting, the completion of the NPS acquisition also confirms Mr. Hawk's appointment as a Non-Executive Director of Talent2. Mr. Hawk is Chairman of InterPro Holdings Inc., the previous beneficial owners of InterPro Australia and NPS. Based in the USA, he is co-founder and the Managing Partner of Corstone Capital Corporation, an international private investment banking and services group, and has considerable international human resource outsourcing (HRO) experience.

Background

Talent2 is Australia's leading HR solutions, recruitment and technology company. It provides innovative and effective services and integrated HR solutions for talent management, helping its customers to leverage their scarce resources to acquire, optimise and administer talent to drive their shareholder value.

The company business philosophy and culture attract and engage the best skills in the industry. The Talent2 experienced team consistently delivers results and outcomes in all aspects of providing talent management to private and public sector organisations of all sizes.

HRO is the fastest-growing outsourcing market and Talent2 is an affirmed leader in innovative and effective solutions for talent management in the Asia Pacific region.

For further information please contact:

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