

26 October 2005



## Voluntary Escrow Conditions

Talent2 International Limited announces that it has issued 12,593,985 fully paid ordinary shares as consideration to the vendors of InterPro Australia and the minority shareholders of NPA Holdings Pty Ltd. This issue was approved by shareholders at the Annual General Meeting on 18 October 2005.

The abovementioned shares will be subject to the following voluntary escrow conditions:

Number of Shares	Release Date
6,296,991	26 October 2006
6,296,994	26 October 2007

For the market's information, the following table outlines current voluntary escrow arrangements for the Company.

Number of Shares	Reason for Issue	Release Date
87,356	As partial consideration for the acquisition of the Southrock eLearning business.	7 November 2005
1,026,415	As partial consideration for the acquisition of Wall Street Associates.	10 December 2005
969,393	As partial consideration for the acquisition of Hansen and Searson executive search.	16 February 2006
1,106,552	As partial consideration for the acquisition of the Southrock eLearning business.	7 March 2006
71,428	As partial consideration for the acquisition of The Banks Management Group Pty Ltd.	7 March 2006
1,901,887	As partial consideration for the acquisition of Wall Street Associates.	10 June 2006
87,356	As partial consideration for the acquisition of the Southrock eLearning business.	7 July 2006
969,394	As partial consideration for the acquisition of Hansen and Searson executive search.	16 August 2006
87,356	As partial consideration for the acquisition of the Southrock eLearning business.	7 March 2007
142,858	As partial consideration for the acquisition of The Banks Management Group Pty Ltd.	7 March 2007
2,505,660	As partial consideration for the acquisition of Wall Street Associates.	10 June 2007

***For further information please contact:***

Michael Bermeister, Company Secretary, Talent2  
Telephone – (02) 9087-6314  
e-mail – michael.bermeister@talent2.com.au