



Talent2 expands in NZ with acquisition of Stonyer

Talent2, Australasia's leading HR services firm today announced it had acquired Stonyer and Associates Limited.

With annual revenues in excess of A\$1m, Stonyer and Associates Limited is a Wellington based specialised Executive Recruitment firm, focusing on the public sector. The acquisition will be settled by an initial payment of a combination of cash and shares, and a further payment of cash and shares based on the achievement of future EBITDA targets.

Penny Stonyer, Managing Director of Stonyer and Associates said today that she is delighted to now be associated with Talent2. "This move gives us a far greater range of services we can now offer the Public Sector. We were especially impressed with the compatibility between the two Companies with our common attitude to service and ethics and our desire to meet and exceed our clients expectations at all times. Additionally, we have continually committed significant resources to our off-shore recruitment efforts and this move will reinforce those efforts and give us a significantly wider search and recruit capacity in areas that have traditionally been hard to fill locally."

CEO of Talent2 International, John Rawlinson, said that Stonyer and Associates is a great specialist business with a good team of people that would provide a solid platform for the continued growth of Talent2's business in New Zealand.

For the immediate future Stonyer and Associates will continue to operate as an autonomous division of Talent2 and, after a short transition period, Penny Stonyer will assume the position of General Manager for Talent2's Executive Recruitment operations in New Zealand. Talent2 recently opened its Wellington office and General Manager for Talent2 in New Zealand Vicki Steele said this is an exciting time for Talent2 and we look forward to growing our business rapidly in New Zealand by offering effective innovative HR services to our customers.

"Talent2 already enjoys a good customer base of clients particularly in the higher education and government sector through its HRIS offerings and is looking forward to expanding its executive recruitment and other HR service offerings in both public and private sector organisation in New Zealand. We are committed to growing a quality driven and innovative business in New Zealand", said Rawlinson.

About Talent2

Talent2 is Australia's leading HR solutions, recruitment and technology company. It provides innovative and effective services and integrated HR solutions for talent management, helping its customers to leverage their scarce resources to acquire, optimise and administer talent to drive their shareholder value.

The company business philosophy and culture attract and engage the best skills in the industry. The Talent2 experienced team consistently delivers results and outcomes in all aspects of providing talent management to private and public sector organisations of all sizes.

HR outsourcing (or HRO) is the fastest-growing outsourcing market and Talent2 is an affirmed leader in innovative and effective solutions for talent management in the Asia Pacific region.

About Stonyer and Associates

Stonyer and Associates Limited was established almost four years ago and is currently ranked 19th in the Deloitte's Fast Fifty index. Operating from Wellington they have a wide range of clients throughout the Country in both local and central Government administrations. Managing Director, Penny Stonyer has been involved in public sector recruitment for over 10 years and now operates with a staff that, collectively, has over 50 years work experience in recruitment and the public sector.

For further information about this media release, please contact:

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