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Market Update from John Rawlinson, CEO Talent2 International Limited

Talent2 continues to grow HR managed services business with new client wins in both Australia and Asia.

Since last reported, Talent2 has continued to build its HR Managed Services business, with a number of new client contracts both in Australia and Asia. In recent months, we have added four new managed service clients which, when fully implemented, will contribute annual revenues of approximately \$10 million per annum.

These include:

- A major property services company, Jones Lang LaSalle, for a three year national Talent Acquisition Management deal, won after a considerable competitive tender process;
- Talent2 being selected by the new independent Myer retail group, to handle the transition and subsequent delivery, on an outsourced basis, of the payroll processing and HR information systems for their 22,000 employees;
- A major contract to provide recruitment and related HR services to a large entertainment and hospitality group in Asia that will see Talent2 recruiting about 3,500 people over the next year, as part of their ongoing expansion programme;
- A major global financial services group to provide Talent Acquisition Management for their operations in Hong Kong.

"All of these contracts will contribute positively to our HR managed services next financial year. On top of these we are seeing an increase in the momentum of sales to small/medium sized HRIS/payroll clients." said John Rawlinson.

"This simply confirms that our business model is working, whilst keeping the market up to date on our progress."

About Talent2

Talent2 is Australia's leading HR solutions, recruitment and technology company. It provides innovative and effective services and integrated HR solutions for talent management, helping its customers to leverage their scarce resources to acquire, optimise and administer talent to drive their shareholder value.

The company business philosophy and culture attract and engage the best skills in the industry. The Talent2 experienced team consistently delivers results and outcomes in all aspects of providing talent management to private and public sector organisations of all sizes.

HR outsourcing (or HRO) is the fastest-growing outsourcing market and Talent2 is an affirmed leader in innovative and effective solutions for talent management in the Asia Pacific region.

For further information about this release, please contact:

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