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Talent2 Expands In China

Talent2 International Limited has signed a Heads of Agreement to acquire 70% of Shanghai based, Talent Spotter, a well established and fully licensed executive search and selection firm (website: www.talentspotter.com.cn). The deal is expected to be completed within six weeks subject to normal legal and accounting due diligence and approvals, and the transaction will be a combination of cash and Talent2 International Limited stock which will be held in escrow.

Andrew Banks, Managing Director of Talent2, said "We are very pleased to have Carter Yang, Freda Wang and their team of professionals as part of our Asian expansion plans and as partners for on-going growth in People's Republic of China. We expect to open a minimum of two more offices in China in the next twelve months, expanding our geographic and sector reach, and this forms the perfect complement to our Hong Kong, Singapore, Macau and Kuala Lumpur operations and our established Managed Services contracts in Asia."

Carter Yang indicated that he and his team had considered many other partners for growth in China, but after close evaluation, felt that the Talent2 integrated service offering including Executive Search through to HR Outsourcing presented the most exciting promise for China.

Carter says "Because my first job in recruitment was with Morgan & Banks China, in many ways I feel like I am coming home."

About Talent2

Talent2 is Asia Pacific's leading HR solutions, recruitment and technology company. It provides innovative and effective services and integrated HR solutions for talent management, helping its customers to leverage their scarce resources to acquire, optimise and administer talent to drive their shareholder value.

The company business philosophy and culture attract and engage the best skills in the industry. The Talent2 experienced team consistently delivers results and outcomes in all aspects of providing talent management to private and public sector organisations of all sizes.

HR outsourcing (or HRO) is the fastest-growing outsourcing market and Talent2 is an affirmed leader in innovative and effective solutions for talent management in the Asia Pacific region.

For further information, please contact:

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