

4 October 2006



Talent2 appoints new Non-Executive Chairman

Talent2 International Limited (TWO) is pleased to announce the appointment of Ken Allen as a Non-Executive Director and Chairman of the Board.

"We are delighted and privileged to have Ken join our Talent2 team and to have succeeded in attracting a leader of Ken Allen's stature to the role of Group Chairman" says Mary Beth Bauer. Mary Beth has been Talent2's Chairman since August 2002 and now becomes Deputy Chairman responsible for transitioning the new Chairman into his Talent2 responsibilities.

Ken has extensive international experience which will be invaluable as we expand our operations into Asia. I look forward to working with Ken in his new role as Chairman, a role I am sure he will undertake with passion and excellence."

Talent2's Managing Director Andrew Banks expressed his confidence with the new Board and spoke of Mary Beth's contribution as Chairman over the years as invaluable. "Mary Beth joined the Board back in 2001 when the then Concept was a small cap HR software and services organisation. Under her leadership, we transformed Talent2 into a powerful and strong player in the exciting new industry of HRO within the Asia Pacific region. We sincerely thank her for her insight and guidance over the years and we are delighted that she has agreed to remain on as Deputy Chairman. We look forward to her ongoing contribution to the Board."

Ken is currently a Senior Advisor to UBS Investment Bank, Lexington Partners and is the Chairman Emeritus of Advance, the world's leading network of Australian professionals and entrepreneurs abroad.

Prior to returning to Sydney in April 2006 Ken was the Australian Consul General in New York. In that capacity Ken was responsible for representing Australia's interests in the United States, and for deepening and extending the investment, commercial, cultural and sporting links between the two countries. Ken's major focus was the encouragement and facilitation of US direct investment in Australia, and the positioning of Australia as a global financial centre. Ken played an active role in the signing of the Australia / US Free Trade Agreement which came into effect in January 2005 and is still a key promoter of the benefits to Australia of linking with the Australian expatriate community of over 150,000 living and working in the United States, and the 1,000,000 living around the world.

Graduating from the University of Adelaide in 1961 with an Honours Degree in Economics, Ken joined Unilever and worked in Sydney and London in various marketing roles, leaving to join Slater Walker Australia in 1969. Ken started his banking career in 1974 with the World Bank in Washington DC and was involved with numerous industrial projects in Europe, Asia and South America. Joining Merrill Lynch in New York in 1979 Ken was responsible for the establishment of their investment banking presence in Australia. In 1987 he joined Lehman Brothers to oversee a similar strategic move for that company. In 1991, Ken joined County NatWest and more recently, he was a Senior Director with Macquarie Bank.

Ken has served on the Boards of the NSW Treasury Corporation, the State Bank of New South Wales, the Film Finance Corporation of Australia, Omnicom, Australia Post and was a Trustee of the China Institute, in New York.

Talent2

Talent2 is Asia Pacific's leading HR solutions, recruitment and technology company. Talent2 provides innovative and effective services and integrated HR solutions for talent management, helping its customers to leverage their resources to acquire, optimise and administer talent to drive their shareholder value, especially during times of rapid and challenging growth.

The company business philosophy and culture attract and engage the best talent management skills in the industry. The Talent2 experienced team consistently delivers results and outcomes in all aspects of providing talent management to private and public sector organisations of all sizes.

HR outsourcing (or HRO) is the fastest-growing outsourcing market and Talent2 is a recognised leader in innovative and effective solutions for talent management in the Asia Pacific region.

For further information, please contact:

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