

22 February 2007



## Voluntary Escrow Update

In compliance with Listing Rule 3.10A, the following table outlines shares in the Company due to be released from voluntary escrow arrangements for the period 1 March 2007 to 31 May 2007.

Number of Shares	Reason for Issue	Release Date
87,356	As partial consideration for the acquisition of the Southrock eLearning business.	7 March 2007
142,858	As partial consideration for the acquisition of The Banks Management Group Pty Ltd.	7 March 2007
72,922	As part of the final consideration for the November 2005 acquisition of Stonyer & Associates Limited, a company incorporated in New Zealand.	31 March 2007

The total of 303,136 shares above represents less than 0.3% of the total issued shares of the Company.

***For further information please contact:***

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