

## Talent2 open for business in Shanghai

Talent2 is delighted to announce it's China based joint venture operations have been granted a business licence by the Shanghai Administration of Industry and Commerce (SAIC) to commence recruitment and outsourced human resource services in Shanghai. It is anticipated that full business operations will commence on 19<sup>th</sup> March 2007.

"This is an important milestone for our expansion into China", said Andrew Banks, Talent2's Managing Director. "This allows us to offer our broad range of recruitment and HR outsourcing services directly into Shanghai's booming business districts. Customers have demanded we extend our offerings into this region and now we have the necessary licence to deliver. This replaces our previous intention to acquire an existing business in the city. Just as we achieved in Singapore over the past year, we expect these new operations in Shanghai to be profitable within the first 12 months."

Talent2's China Country Director Odilia Poon added "this is the start of something very special in China. The potential for Executive Recruitment and Recruitment Outsourcing Services in China is huge. Shanghai's human resource requirements are no different to most western economies and they face many of the same challenges concerning the recruitment and retention of key executive employees. Talent2 Shanghai already has an experienced team of 7 people in place ready to help our international and local clients achieve their goals."

Talent2 Shanghai Ltd. is a 70/30 joint venture partnership between Talent2 and Harvin Management Consulting (Shanghai) Co Ltd.

## **About Talent2**

**Talent2** is the leading HR solutions and managed services company in the Asia Pacific Region, providing HR solutions, recruitment services—both outsourced and in-sourced—and innovative and effective talent management services. The experienced **Talent2** team delivers proven results and consistent, dependable outcomes in all aspects of providing talent management to private and public sector organisations of all sizes.

HR outsourcing (or HRO) is the fastest-growing outsourcing market and Talent2 is a confirmed leader in the provision of innovative and effective HRO solutions for talent management in the Asia Pacific region.

## For further information, please contact:

Andrew Banks, Managing Director, Talent2 Telephone – (Hong Kong) +852 3473 3048

e-mail - andrew.banks@talent2.com

John Rawlinson, CEO, Talent2 Telephone – (03) 9918 0919 e-mail – john.rawlinson@talent2.com