MEDIA RELEASE

09 March 2007



Talent2 teams with QBE for Talent Acquisition

Talent2 has been selected to provide an onsite recruitment service for QBE. Talent2 will be responsible for recruiting all of QBE's permanent employees and contractors in Australia throughout its 3,500 employee business.

Talent2 was chosen after completing an extensive tender process and the arrangement will come into effect from April 2007.

About QBE

OBE Insurance (Australia) Limited is a member of the QBE Insurance Group (ASX: QBE). QBE Insurance Group is Australia's largest international general insurance and reinsurance group, and one of the top 25 insurers and reinsurers worldwide. The company has been operating in Australia since 1886 and provides industry-leading insurance solutions that are focused on the needs of intermediaries and their clients. The company offers specialist expertise in a wide range of general insurance areas including professional liability, property, engineering, general accident, marine, aviation, travel, motor, trade credit, surety, builders warranty and workers compensation.

About Talent2

Talent2 International Limited (is the leading HR solutions and managed services company in the Asia Pacific Region, providing HR solutions, recruitment services—both outsourced and in-sourced—and innovative and effective talent management services. The experienced Talent2 team delivers proven results and consistent, dependable outcomes in all aspects of providing talent management to private and public sector organisations of all sizes.

HR outsourcing (or HRO) is the fastest-growing outsourcing market and Talent2 is a confirmed leader in the provision of innovative and effective HRO solutions for talent management in the Asia Pacific region.

For further information about this media release, please contact:

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