

## Talent2 acquires London-based Australasian Talent Company

Talent2 is delighted to announce its acquisition of 100% of Australasian Talent Company Limited (ATC) from owner Jacqui Maxwell, who will remain on as CEO.

The business is focused on providing permanent, contract and short-term staffing solutions to UK customers and will become the base to address further demand in the UK for Antipodean talent. Additionally, ATC will act as the conduit for the reverse flow of such people returning to the Asia Pacific region as well as providing pure domestic services, placing UK citizens in both short-term and permanent assignments.

The business, which has been operating in the UK for over 17 years, is profitable and cash-flow positive and will provide the financial support needed to grow Talent2 UK organically in other service line areas.

The net effect for this financial year is moderately EBITDA positive. Next year, both the Australasian Talent Company and the organically grown Talent2 UK business will contribute positive Revenue and EBITDA results, as well as supporting a UK sales team promoting Talent2 Asia Pacific HRO and recruiting services to European clients expanding in that region.

"Talent2's presence in the UK and Europe will become increasingly important as a sales channel for both clients and talent for our businesses in the Asia Pacific region. This acquisition will also provide a solid platform for the organic development of our UK business", said Andrew Banks, Talent2's Managing Director.

Australasian Talent Company's CEO Jacqui Maxwell added "this is a great opportunity for our business particularly as we become linked in with Talent2's client and candidate base in Australasia.

## **About Talent2**

**Talent2** is the leading HR solutions and managed services company in the Asia Pacific Region, providing HR solutions, recruitment services—both outsourced and in-sourced—and innovative and effective talent management services. The experienced **Talent2** team delivers proven results and consistent, dependable outcomes in all aspects of providing talent management to private and public sector organisations of all sizes.

HR outsourcing (or HRO) is the fastest-growing outsourcing market and Talent2 is a confirmed leader in the provision of innovative and effective HRO solutions for talent management in the Asia Pacific region.

## For further information, please contact:

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