

29 November 2007



## Talent2 expands Payroll Services into Japan

As foreshadowed at its recent Annual General Meeting, Talent2 International Limited has concluded the due diligence and acquisition of TOG, a payroll services provider that continuously pays 55,000 people in Japan. The initial 70% acquisition of TOG's equity is payable in cash with the remaining 30% to be purchased over three years and structured as an earnout.

Established in 1994, TOG is recognised as a progressive Japanese payroll vendor that will comfortably fit within Talent2's existing service offering, widening its Asian reach into the large Japanese market. "This acquisition effectively doubles the size of our payroll business in Asia" said Andrew Banks, Talent2's managing director. "When combined with our existing Talent2 Works technology, it will allow us to leverage that business rapidly. TOG's existing blue chip customer base will immediately increase Talent2's recurring revenues by A\$4 million, and much more in future years."

John Rawlinson, Talent2's CEO added that he expected to commence upgrading the existing TOG customers to Talent2's flagship human resource technology next year once local legislative requirements have been addressed. "Our recently released Alesco V11 technology contains breakthrough functionality that allows us to support multiple languages, in multiple countries, all using a single database. Extending our reach into new Japan based customers is an easy extension for us."

Hitoshi Endo, Managing Director of TOG commented "We are delighted to be joining Talent2, a leading player in the Human Resources Industry in the region. Talent2's technology and extensive network will increase our scalability and support us in rapidly expanding our client base in the enormous market for our services in Japan."

### About Talent2

**Talent2** is the leading HR solutions and managed services company in the Asia Pacific Region, providing HR solutions, recruitment services—both outsourced and in-sourced—and innovative and effective talent management services. The experienced **Talent2** team delivers proven results and consistent, dependable outcomes in all aspects of providing talent management to private and public sector organisations of all sizes.

HR outsourcing (or HRO) is the fastest-growing outsourcing market and Talent2 is a confirmed leader in the provision of innovative and effective HRO solutions for talent management in the Asia Pacific region.

### ***For further information, please contact:***

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