



Talent2 tops \$200 million annualised

Market Update

Talent2 International's revenue is now annualising at between \$210 to \$220 million – the outstanding growth continues with expansion of all operations in 2007/08.

The Board of Talent2 confirms that its audited half year results will be made available as planned on February 20, but unaudited results show that sales revenue was between \$105 to \$110 million for the first half, a 62%-70% increase on the previous corresponding half, with net disposable revenue and EBITDA ahead of budget for the first half. Trading continues strongly in all operations throughout Australia and Asia.

Andrew Banks, Managing Director, said "We see no let up in demand for good people and HR solutions that improve efficiency and cut costs- indeed we've had a number of new wins in the Managed Services Area which will be announced shortly."

Talent2 will continue to invest in the growth of the total business, which now includes expanded geographies covering 13 countries as well as the expanded base of longer term HR Outsourcing revenues, which are in all three Managed Services business - Payroll, Learning and Recruitment Outsourcing.

About Talent2

Talent2 is Australia's leading HR solutions, recruitment and technology company. It provides innovative and effective services and integrated HR solutions for talent management, helping its customers to leverage their scarce resources to acquire, optimise and administer talent to drive their shareholder value.

The company business philosophy and culture attract and engage the best skills in the industry. The Talent2 experienced team consistently delivers results and outcomes in all aspects of providing talent management to private and public sector organisations of all sizes.

HR outsourcing (or HRO) is the fastest-growing outsourcing market and Talent2 is an affirmed leader in innovative and effective solutions for talent management in the Asia Pacific region.

For further information about this media release, please contact:

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