

**20 August 2008**



## **Reinforcement of Talent2 Credentials**

Talent2 International Limited directors and founders Andrew Banks and Geoff Morgan of Morgan and Banks Investments Pty Ltd (MBI) have sold 500,000 Talent2 shares to one of Australia's leading fund managers.

In-line with MBI's previous sell-downs, this is a demonstration of MBI's responsible management of its holdings, accommodating the requests of new quality institutional investors by providing them with a modest holding, allowing them in turn to grow their holding to more substantial levels.

This approach was on the back of another record year for Talent2, announcement of major client wins and a partially franked year-end dividend.

### **About Talent2**

Around the world companies seeking competitive advantage are outsourcing their human resources (HR) requirements. To meet the increasing demand, Talent2 has strengthened its position as Asia Pacific's first end-to-end human resources outsourcing (HRO) business.

Talent2 is leading the region in executive recruitment, HR business process outsourcing and technology. It is focused on providing integrated HR solutions that are innovative and effective. Talent2 helps its clients Acquire, Manage and Optimise their talent so they can focus on growing their business.

Talent2 (ASX: TWO) employs over 1,100 staff and consultants with offices across Australia, Bahrain, China, Hong Kong, India, Japan, Malaysia, New Zealand, Oman, Papua New Guinea, Qatar, Singapore, Taiwan, UAE, UK and USA to serve its extensive client base of blue-chip multi-nationals and public sector organisations.

### ***For further information, please contact:***

Andrew Banks, Managing Director, Talent2  
Telephone – (02) 9087 6208  
e-mail – [andrew.banks@talent2.com](mailto:andrew.banks@talent2.com)

## Appendix 3Y

### Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

<b>Name of entity</b>	TALENT2 INTERNATIONAL LIMITED
<b>ABN</b>	19 000 737 744

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Andrew Richard Banks
<b>Date of last notice</b>	5 March 2008

#### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Andrew Richard Banks is a director of Morgan & Banks Investment Pty Ltd ("MBI") Andrew Richard Banks is a director of A R Banks Investments Pty Ltd ("ARBI")
<b>Date of change</b>	18 August 2008
<b>No. of securities held prior to change</b>	60,000 (Direct interest) 34,537,369 (Held by MBI) 79,527 (Held by ARBI)
<b>Class</b>	Ordinary Shares
<b>Number acquired</b>	nil
<b>Number disposed</b>	500,000
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$775,000

+ See chapter 19 for defined terms.

<b>No. of securities held after change</b>	60,000 (Direct interest) 34,037,369 (Held by MBI) 79,527 (Held by ARBI)
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On-market trade

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

*Rule 3.19A.2*

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We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Geoffrey Keith Morgan
<b>Date of last notice</b>	9 October 2007

**Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Geoffrey Keith Morgan is a director of Morgan & Banks Investment Pty Ltd ("MBI")
<b>Date of change</b>	18 August 2008
<b>No. of securities held prior to change</b>	60,000 (Direct interest) 34,537,369 (Held by MBI) 200,000 (Held by family of Geoffrey Morgan)
<b>Class</b>	ORDINARY
<b>Number acquired</b>	Nil
<b>Number disposed</b>	500,000
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$775,000

+ See chapter 19 for defined terms.

<b>No. of securities held after change</b>	60,000 (Direct interest) 34,037,369 (Held by MBI) 200,000 (Held by family of Geoffrey)
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On-market trade

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

+ See chapter 19 for defined terms.