12 September 2008



Institutions continue to back Talent2

Talent2 International Limited directors and founders Andrew Banks and Geoff Morgan of Morgan and Banks Investments Pty Ltd (MBI) have sold 1,500,000 Talent2 shares to two of Australia's leading fund managers. MBI retains 34.037 million shares or 27.44% of the company.

In-line with MBI's previous share sales, this is a demonstration of MBI's responsible management of its holdings, accommodating the requests of new quality institutional investors by providing them with a modest holding, allowing them in turn to grow their holding to more substantial levels.

Andrew Banks comments, "It is extremely pleasing to see the continued interest and confidence in Talent2 that is being shown by high caliber, long term institutional investors, who are keen to join our register. This is a testament to the resilience of our business model in these increasingly difficult times."

About Talent2

Around the world companies seeking competitive advantage are outsourcing their human resources (HR) requirements. To meet the increasing demand, Talent2 has strengthened its position as Asia Pacific's first end-to-end human resources outsourcing (HRO) business.

Talent2 is leading the region in executive recruitment, HR business process outsourcing and technology. It is focused on providing integrated HR solutions that are innovative and effective. Talent2 helps its clients Acquire, Manage and Optimise their talent so they can focus on growing their business.

Talent2 (ASX: TWO) employs over 1,100 staff and consultants with offices across Australia, Bahrain, China, Hong Kong, India, Japan, Malaysia, New Zealand, Oman, Papua New Guinea, Qatar, Singapore, Taiwan, UAE, UK and USA to serve its extensive client base of blue-chip multi-nationals and public sector organisations.

For further information, please contact:

Andrew Banks, Managing Director, Talent2 Telephone – (02) 9087 6208 e-mail – andrew.banks@talent2.com

Appendix 3Y

Rule 3.19A.2

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	TALENT2 INTERNATIONAL LIMITED
ABN	19 000 737 744

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew Richard Banks
Date of last notice	18 August 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Andrew Richard Banks is a director of Morgan & Banks Investment Pty Ltd (" MBI ") Andrew Richard Banks is a director of A R Banks Investments Pty Ltd (" ARBI ")
Date of change	10 September 2008
No. of securities held prior to change	60,000 (Direct interest) 34,037,369 (Held by MBI) 79,527 (Held by ARBI)
Class	Ordinary Shares
Number acquired	Nil
Number disposed	1,500,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$2,400,000
No. of securities held after change	60,000 (Direct interest) 32,537,369 (Held by MBI) 79,527 (Held by ARBI)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

⁺ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Ivature of interest	
Name of registered holder	
(if issued securities)	
Date of change	
No. and class of securities to which	
interest related prior to change	
Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration	
Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Rule 3.19A.2

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Introduced 30/9/2001.

Name of entity	TALENT2 INTERNATIONAL LIMITED
ABN	19 000 737 744

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Geoffrey Keith Morgan
Date of last notice	18 August 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Geoffrey Keith Morgan is a director of Morgan & Banks Investment Pty Ltd (" MBI ")
Date of change	10 September 2008
No. of securities held prior to change	60,000(Direct interest)34,037,369(Held by MBI)200,000(Held by family of Geoffrey Morgan)
Class	ORDINARY
Number acquired	159,999
Number disposed	1,500,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$2,400,000
No. of securities held after change	60,000(Direct interest)32,537,369(Held by MBI)359,999(Held by family of Geoffrey Morgan)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

⁺ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder	
(if issued securities)	
Date of change	
No. and class of securities to which	
interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

⁺ See chapter 19 for defined terms.