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## Talent2 expands Managed Learning Services

Talent2 International Limited expands its HR Outsourcing offerings with the announcement today of the acquisition of The Learning Group Pty Limited (<http://www.learnngroup.com.au>). The Learning Group is a specialist e-learning development and learning services company.

The acquisition will be funded 50% cash and 50% equity and is EPS accretive. The Learning Group employs 35 people, operates throughout Australia and currently generates annual revenues of approximately \$5 million.

The Learning Group has established itself as a leader and innovator in the learning industry. Its commitment to innovation has enabled it to develop unique capabilities in learning design and delivery and its commitment to operational excellence delivers high quality at competitive prices. The acquisition will enable Talent2 to deliver a broader range of learning service to our existing and new clients.

The Learning Group is one of the most experienced e-learning and blended learning solutions providers in Australia, with over 15 years experience, and has arguably the largest customer penetration in the e-learning and blended learning space in Australia, as well as overseas. Its core businesses are custom learning solutions, learning technologies (LearningRoom, with LearningMail and ThinkBreaks), and generic compliance content.

"Our team is looking forward to the synergies we feel are possible with Talent2 in providing high quality learning solutions, in Australia as well as in the Asia-Pac region," says Mickey Clark, CEO of The Learning Group. "Employee development and productivity are, more than ever, key distinguishing factors in the success of our clients, who increasingly have to do more with less. We are committed to helping companies accelerate these important factors."

"The addition of The Learning Group strengthens our content development capabilities and opens the doors for our learning business, a key area of our managed service business, to a suite of blue chip and government clients," said Andrew Banks, Talent2's Managing Director. "The Learning Group has strong earnings and will provide an immediate contribution to the group. It will also provide synergies with our existing learning business allowing for the consolidation of office locations."

### ***For further information, please contact:***

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### **About Talent2**

Around the world companies seeking competitive advantage are outsourcing their human resources (HR) requirements. To meet the increasing demand, Talent2 has strengthened its position as Asia Pacific's first end-to-end human resources outsourcing (HRO) business.

Talent2 is leading the region in execute recruitment, HR business process outsourcing and technology. It is focused on providing integrated HR solutions that are innovative and effective. Talent2 helps its clients to "Acquire, Manage and Optimise" their talent so that they can focus on growing g their businesses.

Talent2 employs more than 1,100 staff and consultants with offices across Australia, Bahrain, China, Hong Kong, India, Japan, Malaysia, New Zealand, Oman, Papua New Guinea, Qatar, Singapore, Taiwan, the UAE, the UK and the US to serve its extensive client base of blue-chip multi-nationals and public sector organisations.