

ASX Release | 13 September 2012

Implementation of schemes of arrangement

Talent2 International Limited (ASX:TWO) (**Talent2**) is pleased to announce the implementation of the scheme of arrangement with Talent2 shareholders (**Scheme**) and the option scheme of arrangement with Talent2 optionholders (**Option Scheme**).

Implementation follows agreement by the requisite majorities of Talent2 securityholders to the Scheme and Option Scheme at the scheme meeting and option scheme meetings, respectively, held on Monday, 20 August 2012, and approval of the Scheme and Option Scheme by the Federal Court of Australia on Thursday, 23 August 2012.

All Talent2 shares were transferred to Perbec Pty Limited (ACN 158 551 574), an entity ultimately owned 50% by Morgan & Banks Investments Pty Limited and 50% by Allegis Group, Inc. (Allegis). All options and performance rights entitling a holder to acquire shares in Talent2 have either been exercised, cancelled or have lapsed.

The resignations of Ken Borda, Pam Laidlaw and Hans Neilson took effect from implementation. The following nominee directors of Allegis have been appointed to the Talent2 board with effect from the implementation of the schemes of arrangement: Paul Bowie and Christopher Hartman.

About Talent2

Talent2 was founded in 2003 and operates from 45 offices, delivering services in 31 countries across the Asia Pacific region, Middle East, UK and USA. It is the leading HR BPO organisation in the Asia Pacific region, working with clients across diverse organisation types and industries to deliver end-to-end talent management solutions that put people first. These include HR Advisory, Payroll, Recruitment and Learning. Talent2's end-to-end talent management solution gives it a unique capacity to fulfil the rapidly evolving business needs for talent management, to help organisations to improve the power and productivity of their people.

For further information please contact:

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