

Media Release | 13 September 2012

New capital structure boosts Talent2's global talent management reach

Joint venture with Allegis Group opens doors for both businesses in new and global geographic markets

Talent2 International Limited today announced the completion of its privatisation Scheme after nine years trading as a public company. Commenting on the announcement, Andrew Banks, Talent2, Chairman said: "Since Talent2 was formed in 2003, revenue has grown from \$16M to over \$300M; and whilst this change in capital structure was not envisaged when we started the journey, in today's environment we see the joint venture with Allegis as the most effective platform to achieve our long-term goals of scale and market leadership, allowing us more flexibility to deliver our strategic plans."

"The joint venture with Allegis Group will accelerate the company towards its goal to be the leading end-to-end talent management organisation in the world by 2015. The move, effective today, combines our highly significant Asia Pacific platform with the dominant Allegis presence in North America and EMEA creating enhanced global reach for customers in both recruitment and Human Resources Outsourcing," added Banks.

The joint venture gives both Talent2 and Allegis the capability to offer an integrated range of global end-to-end talent management services, building on the existing three-year strategic partnership between the two businesses. The new structure allows Talent2 to better meet the rapidly evolving HRO market demands for globally integrated capabilities and expertise and has already resulted in a number of new contract wins with major global organisations.

"With clients facing such rapid economic changes worldwide, demand for complete talent management solutions has never been higher. The combined strength of both Talent2 and Allegis Group further cements our position as an established global organisation, significantly augmenting our service offerings to both existing and new clients," said John Rawlinson, Talent2, CEO.

Under the new structure, Talent2 will benefit from Allegis' experience as the largest staffing provider in North America and the fourth largest staffing firm in the world supplementing its existing HR Advisory, Recruitment, Learning and Payroll services across APAC.

Commenting on the partnership, Chris Hartman, Allegis Group, President International Operations, said: "This joint venture is an important step as Allegis Group aims to extend its footprint into Asia Pacific markets and address the ongoing shifts in global demographics. Geography aside, Talent2's strong focus on putting people first uniquely aligns with the philosophy of our Allegis Group family of companies. Coupled with that cultural alignment, Talent2's expertise and focus on end-to-end talent management complements Allegis's areas of focus. Asia is undeniably an exciting market to be in; and our partnership with Talent2 will further strengthen our platform in the region."

The partnership will also provide new opportunities for Talent2's people, by increasing access to a truly global operating platform and broader portfolio of offerings. Innovation will be at the forefront, and will drive activity into new markets and new offerings, offering people the opportunity to be part of the growth journey as Talent2 further secures its market leadership position in APAC.

"As market forces continue to drive ongoing consolidation within industry sectors, we will be able to provide talent management solutions to address these evolving needs. Privatisation not only enables broader-spectrum offerings to both clients and candidates within APAC; it will allow us to support the market in North America and Europe," said Rawlinson.

The privatisation means Talent2 is now jointly owned by Morgan & Banks Investments Pty Limited (MBI) and Allegis Group, Inc. The transition will still see Talent2 led by Andrew Banks as Chairman and John Rawlinson as CEO, with the business continuing to offer its existing Recruitment, Payroll, Learning and HR Advisory solutions.

To view the ASX Release, click [here](#).

####

For more information contact:

Pip Giles, Text 100 | t 02 9956 5733 | e talent2team@text100.com.au

Lara Squire, Talent2 | t 02 9087 6863 | e lara.squire@talent2.com

About Talent2

Talent2 is the leading Human Resources Business Process Outsourcing (BPO) and Managed Services organisation in the Asia Pacific region, working with clients across diverse business types and industries to deliver end-to-end talent management solutions that put people first. These include HR Advisory, Payroll, Recruitment, RPO and Learning solutions to enable organisations to improve the power and productivity of their people

Founded in 2003, Talent2 operates from over 40 offices providing services in 30 countries across Asia Pacific, Middle East, UK and USA.

In 2012, Talent2 was privatised by its founders, Geoff Morgan and Andrew Banks, through Morgan & Banks Investments (MBI) in partnership with Allegis Group, Inc. Allegis Group, Inc., a private company founded in 1983, is a staffing and workforce management company based in Maryland, USA. Allegis Group serves its customers through several business units that provide staffing services and solutions to a wide range of industries from offices in over 300 cities throughout the Americas, Europe, and Asia.

The combined strength of both businesses further cements Talent2's position as a global organisation and gives it a unique capacity and platform to fulfil the rapidly evolving needs for talent management across the globe. The partnership positions Talent2 strongly in line with current HRO market consolidation trends demanding global capability and expertise to meet the needs of clients in the dynamic and rapidly changing economic environment of today.

About Allegis

Allegis Group, Inc., a private company founded in 1983, is the largest staffing company in North America. Allegis Group serves its customers through several business units that provide staffing services and solutions to a wide range of industries. Allegis Group's business units include Aerotek, a provider of technical, professional and industrial staffing services; TEKsystems, a provider of IT staffing and consulting services; MarketSource, a provider of outsourced sales and marketing solutions; Major, Lindsey & Africa, a legal staffing and search firm; Aston Carter, an IT recruitment company; and Allegis Group Services, a provider of human capital consulting and workforce management solutions. Headquartered in Hanover, Maryland, Allegis Group has offices in over 300 cities throughout the Americas, Europe, and Asia.