

Talent2 Completes Privatisation Scheme

After nine years of trading as a public company, we are delighted to announce that Talent2 International Ltd has today completed its privatisation Scheme. The privatisation means Talent2 is now jointly owned by Morgan & Banks Investments Pty Limited (MBI) and Allegis Group, Inc.

Our strategy and intention to be the best end-to-end talent management organisation in the world by 2015 remains the same, and the partnership with Allegis Group will accelerate the achievement of our goals and further increase our global footprint for the benefit of our clients, candidates, partners and stakeholders.

The joint venture builds on an existing three-year strategic partnership between our two businesses. Whilst we will continue to operate as separate entities, Talent2 will benefit from Allegis Group's experience as the largest staffing provider in North America and the fourth largest staffing firm in the world, supplementing our existing HR Advisory, Recruitment, Learning and Payroll services across the Asia Pacific region.

Andrew Banks will continue as Chairman and John Rawlinson will remain as CEO. Our offerings will remain the same; Recruitment, Payroll, Learning and HR Advisory solutions.

We look forward to the exciting next phase in Talent2's history.