

STRONG RESULTS FROM NYMAGEE NORTH

YTC Resources Limited (“YTC” or the “Company”) is pleased to update the market with the latest exploration results from the Nymagee Copper Deposit (YTC-95%) in the Cobar Basin, NSW.

NEW MINERAL SYSTEM IDENTIFIED AT NYMAGEE NORTH

In December 2011, YTC reported the intersection of massive sulphides in hole NMD068, in the Conductor Plate 2 target, located approximately 500m north of the Nymagee deposit. Assay results for this hole have now been received and **economic-grade intersections confirmed**. The hole intersected:

**NMD068: 14m @ 63g/t Ag, 0.2% Cu, 2.7% Pb and 5.2% Zn from 207m, and
2m @ 36g/t Ag, 1.4% Cu, 1.2% Pb and 2.2% Zn from 197m**

YTC interprets this result to represent the upper, lead-zinc rich zone above a new potential copper rich mineral system. The Company has completed three follow up diamond holes for which assays are awaited. Of the holes completed, hole NMD070W1 intersected an encouraging 20m zone of weak-moderate copper-lead-zinc mineralisation from 340m.

A long section of the Nymagee deposit and Nymagee North showing new drilling results is included with this release.

CONDUCTOR PLATE 1

YTC has received further results and completed further drilling at the Conductor Plate 1 target, located beneath the northern end of the Nymagee deposit.

Holes NMD063 and NMD063W1 were completed at the southern end of the plate and recorded results of:

**NMD063W1: 18m @ 1.5% Cu from 364m,
NMD063: 64m @ 0.5% Cu from 463m**

Hole NMD074 was completed to test the centre of the Conductor Plate 1 target. The hole intersected weak copper mineralisation from 338 to 440m. Assays for this hole are still pending.

YTC will shortly complete a new downhole EM (DHEM) survey at both the Nymagee and Hera deposits which will be used to target the next phase of drilling at each deposit.

Drilling activities are currently testing the Dominion prospect, located approximately 12km south of the Hera deposit.

Commenting on the results, YTC’s CEO Rimantas Kairaitis said:

“The results from Nymagee North look very encouraging. We have interpreted these high silver-lead-zinc results as the upper part of a potential new mineral system. We look forward to generating the next round of DHEM survey to target the next round of drilling.”

Table 1: Collar summary for drill holes in this release

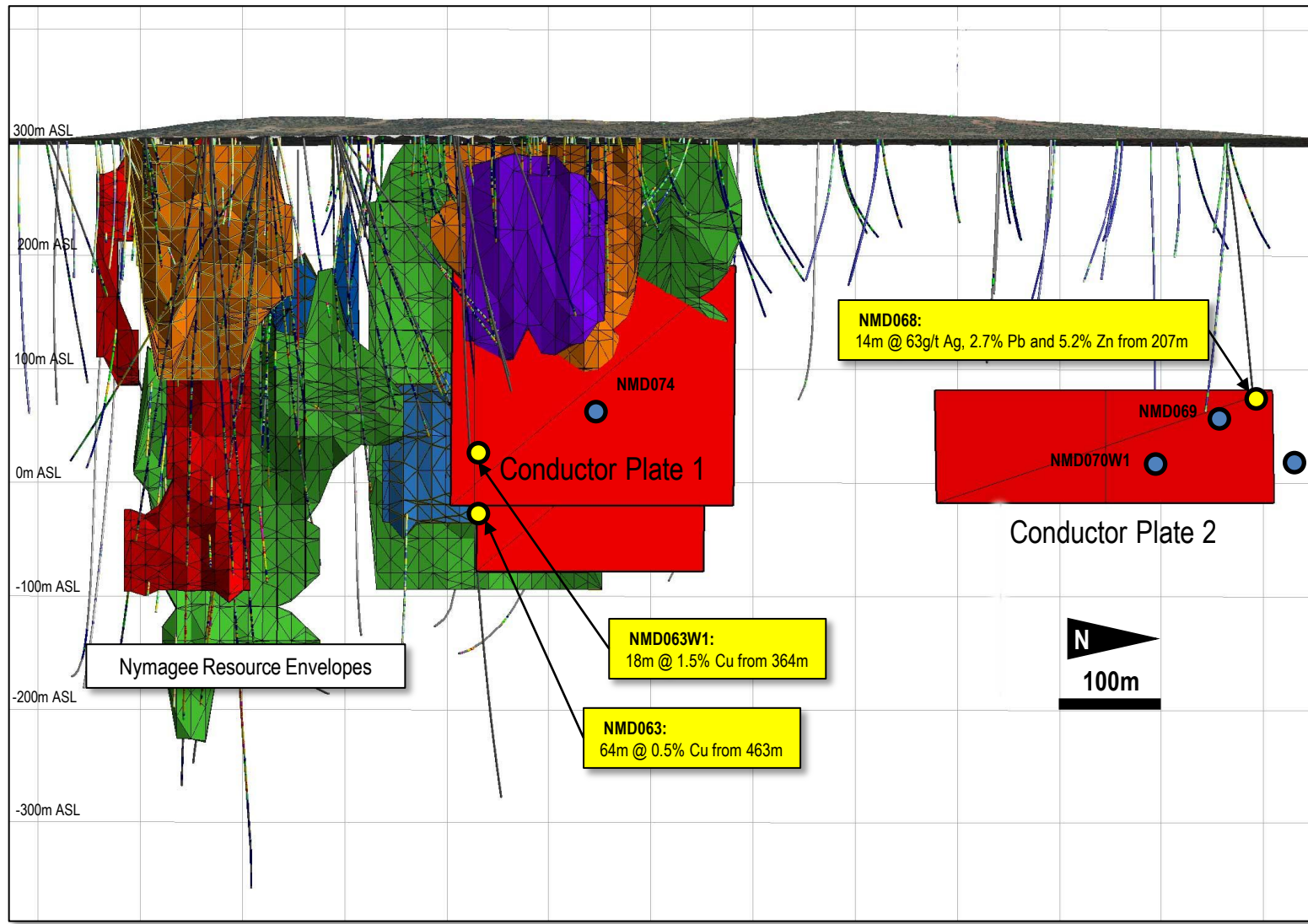
Hole	GDA_E	GDA_N	DIP	AZI_MGA	Depth	Comments
NMD063	434944	6452343	-72	247.3	690	
NMD063W1	434944	6452343	-72	247.3	591	
NMD068	434428	6452853	-55	256.3	284	

Table 2: Intersection summary for drill holes in this release

Hole	From (m)	To (m)	Intercept (m)	Est true width (m)	Au (g/t)	Cu (%)	Pb (%)	Zn (%)	Ag (g/t)	Comments
NMD063	463	527	64	41	-	0.5	-	-	4	Footwall lode
NMD063W1	364	382	18	12	-	1.5	-	-	8	Footwall lode
NMD068	197	199	2	2	0.08	1.4	1.2	2.2	36	
NMD068	207	221	14	14	0.05	0.2	2.7	5.2	63	

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Rimas Kairaitis, who is a Member of the Australasian Institute of Mining and Metallurgy. Rimas Kairaitis has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Mr Kairaitis consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.



- Recent Drilling – New Results
- Recent Drilling – Results Pending

Long Section – Nymagee Looking West
Showing EM Conductor Plates and Nymagee Resource Envelopes
with Recent drill results

Grid: GDA Zone 55 - Scale as Shown



About the Nymagee Joint Venture

YTC has a 95% interest in the Nymagee JV tenements which are located immediately north of YTC's 100% owned Hera gold-base metal deposit.

YTC has recently announced a maiden resource at Nymagee of 8.1Mt @ 1.2% Cu, 0.3%Pb, 0.7% Zn and 9g/t Ag.

The Joint Venture includes the Nymagee Copper Mine which last operated in 1918, and has recorded historical production of 422,000t @ 5.8% Cu.

YTC is the manager and operator of the Joint Venture and undertaking exploration at Nymagee to pursue the combined development of Nymagee and Hera.

The Nymagee Mine Joint Venture includes the following Exploration Licences and Mining Leases which cover both the historic Nymagee Copper Mine as well as linking the tenement coverage of the Hera-Nymagee corridor.

- EL 4458, EL 4232, ML 53, ML 90, ML 5295, ML 5828 and PLL 847



Massive sulphide mineralisation – Nymagee Copper Deposit

About the Hera Gold and Base Metals Deposit

The Hera Project is located 100km south-east of Cobar and is hosted in Cobar Basin rocks which also host the world-class mineral deposits at CSA, The Peak and Endeavor.

The Hera deposit was discovered by Pasminco in 2001 and advanced to pre-feasibility by Triako Resources in the period 2002 to 2006, before Triako was the subject of a takeover by CBH Resources Limited. YTC acquired the Hera Project from CBH Resources in September 2009.

The Hera deposit represents multiple lenses of high grade, sub-vertical gold and base metal mineralisation. The central Main lens represents the bulk of the deposit tonnes and extends for approximately 600m along strike.

YTC recently released a Definitive Feasibility Study ("DFS") on mining and processing of the Hera deposit to establish an underground mine producing gold, silver, lead, zinc as stage 1 of an integrated mine development with Nymagee. The study confirms the technical and financial viability of the development of the Hera deposit. Stage 1 development will see the establishment of the Hera gold mine and construction of a processing facility at the Hera site.

Stage 2 Feasibility studies will look at the optimum strategy for the integration of the Nymagee deposit into the Hera development.

YTC has commenced preliminary development works at Hera under the existing Part 5 approval as it awaits final permitting for the Hera development.

YTC considers that exploration upside exists not only in the extension of the existing lenses, but also in the interpretation of Hera to evolve into a major gold-base metal system consistent with the pedigree of Cobar-style deposits.



Progress on the Hera Boxcut – February 2012