



ACQUISITION OF OZ MINERALS NYMAGEE TENEMENTS SIGNIFICANTLY INCREASES YTC'S COBAR FOOTPRINT

YTC Resources Limited ("YTC" or the "Company") is pleased to announce it has reached agreement with OZ Exploration Pty Ltd ('OZ'), a subsidiary of OZ Minerals Ltd, to purchase a strategic tenement holding immediately surrounding its Hera-Nymagee Project.

The OZ Minerals tenements represent a logical and exciting addition to YTC's existing tenement coverage and increase YTC's tenement holding along the highly prospective Rookery Fault Zone of the Cobar Basin to over 1040 km².

A prospectivity review has already identified a number of targets of immediate interest to the immediate east and north of YTC's 95% owned Nymagee deposit. These targets will be prioritised for drill testing in the short term.

SUMMARY ACQUISITION TERMS

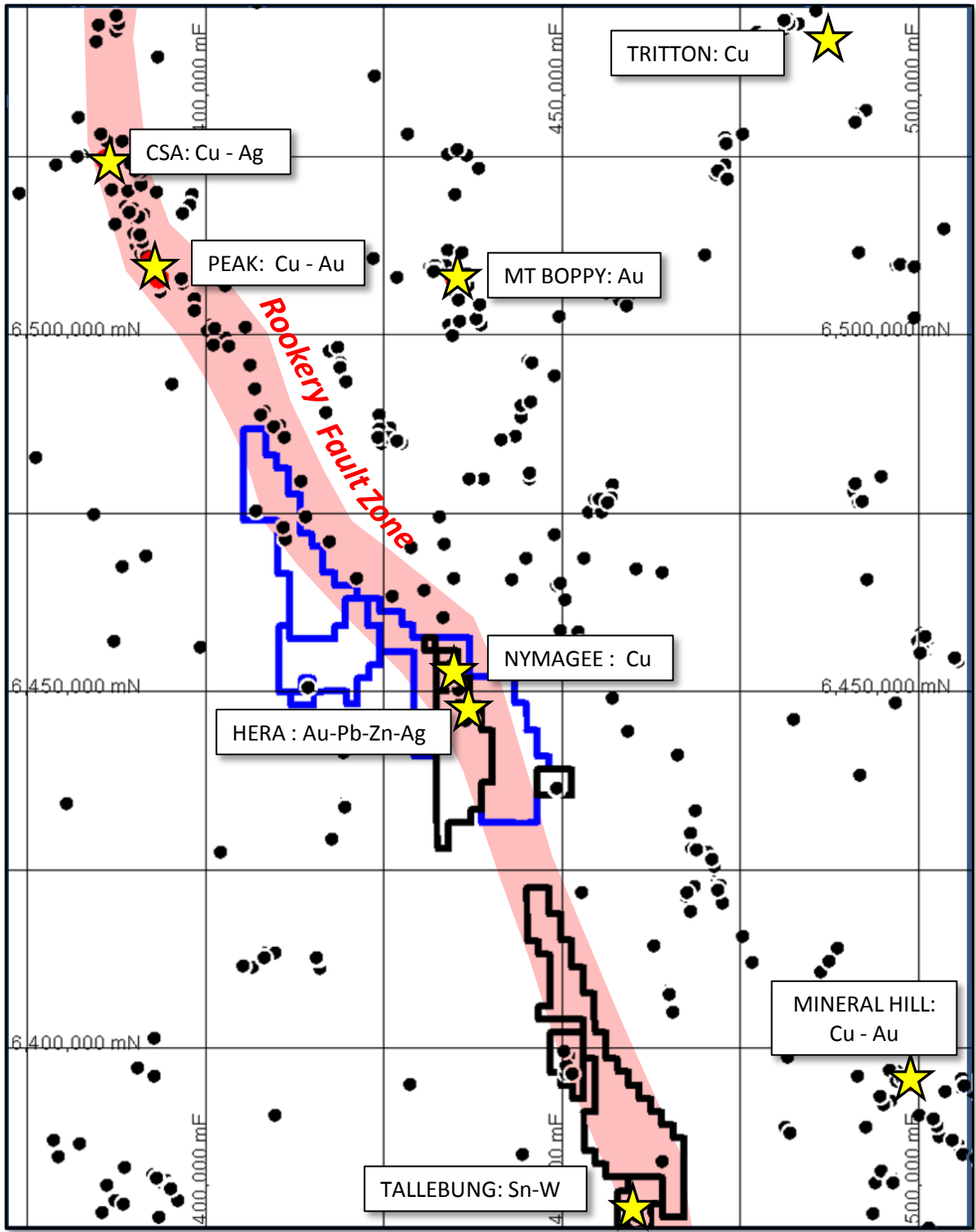
The following is a summary of the acquisition terms agreed between YTC and OZ Minerals;




- YTC to acquire a 100% interest in Exploration Licences EL 7446,7447, 7524 and 7529,
- YTC to issue OZ: \$250,000 of YTC shares at \$0.45 per share (555,556 shares)
- Consideration shares escrowed for 6 months

The new tenements are presented on the plan included with this release.

Commenting on the Agreement, YTC's CEO Rimas Kairaitis said:

"YTC is delighted to secure these tenements as a substantial addition to the Company's strategic tenement position along the highly prospective margin of the Cobar Basin."



-  Existing YTC Tenements
-  New Tenements Acquired
-  Significant Mineral Deposits

**Hera-Nymagee Project
Regional Tenement Plan**
Showing Existing and New Oz Mineral Tenements
 Grid: GDA94 - Scale as Shown



About the Nymagee Joint Venture

YTC has a 95% interest in the Nymagee JV tenements which are located immediately north of YTC's 100% owned Hera gold-base metal deposit.

YTC has recently announced a maiden resource at Nymagee of 8.1Mt @ 1.2% Cu, 0.3%Pb, 0.7% Zn and 9g/t Ag.

The Joint Venture includes the Nymagee Copper Mine which last operated in 1918, and has recorded historical production of 422,000t @ 5.8% Cu.

YTC is the manager and operator of the Joint Venture and undertaking exploration at Nymagee to pursue the combined development of Nymagee and Hera.

The Nymagee Mine Joint Venture includes the following Exploration Licences and Mining Leases which cover both the historic Nymagee Copper Mine as well as linking the tenement coverage of the Hera-Nymagee corridor.

- EL 4458, EL 4232, ML 53, ML 90, ML 5295, ML 5828 and PLL 847



Massive sulphide mineralisation – Nymagee Copper Deposit

About the Hera Gold and Base Metals Deposit

The Hera Project is located 100km south-east of Cobar and is hosted in Cobar Basin rocks which also host the world-class mineral deposits at CSA, The Peak and Endeavor.

The Hera deposit was discovered by Pasminco in 2001 and advanced to pre-feasibility by Triako Resources in the period 2002 to 2006, before Triako was the subject of a takeover by CBH Resources Limited. YTC acquired the Hera Project from CBH Resources in September 2009.

The Hera deposit represents multiple lenses of high grade, sub-vertical gold and base metal mineralisation. The central Main lens represents the bulk of the deposit tonnes and extends for approximately 600m along strike.

YTC recently released a Definitive Feasibility Study ("DFS") on mining and processing of the Hera deposit to establish an underground mine producing gold, silver, lead, zinc as stage 1 of an integrated mine development with Nymagee. The study confirms the technical and financial viability of the development of the Hera deposit. Stage 1 development will see the establishment of the Hera gold mine and construction of a processing facility at the Hera site.

Stage 2 Feasibility studies will look at the optimum strategy for the integration of the Nymagee deposit into the Hera development.

YTC has commenced preliminary development works at Hera under the existing Part 5 approval as it awaits final permitting for the Hera development.

YTC considers that exploration upside exists not only in the extension of the existing lenses, but also in the interpretation of Hera to evolve into a major gold-base metal system consistent with the pedigree of Cobar-style deposits.



Stage 1 Earthworks completed at Hera – April 2012