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## DRAFT APPROVAL CONDITIONS RECEIVED FOR HERA PROJECT

YTC Resources Limited ("YTC" or the "Company") is pleased to announce it has received draft Approval Conditions from the NSW Dept of Planning and Infrastructure ('DP&I') for the development of the Hera Gold Deposit (YTC-100%) in the Cobar Basin, NSW.

Draft Approval Conditions have been issued to the Company and other Government agencies for comment and review prior to the issue of full Project Approval and Conditions.

YTC and Government agencies now have a one week period in which to respond to the approval conditions, with the final determination by the DP&I shortly thereafter.

YTC is also substantially advanced on Project Financing discussions with a number of funding providers and will seek to update the market on these discussions once concluded.

YTC's MD Rimas Kairaitis said:

"Receipt of Draft Approval Conditions is a major milestone for the Hera Project Approval, and we are delighted that Project Approval is imminent."

