



## **ANNOUNCEMENT REGARDING THE IMPLEMENTATION OF THE PROPOSAL ON DIVIDEND DISTRIBUTION FOR THE YEAR 2008**

The proposal on dividend distribution of China Vanke Co., Ltd. (“China Vanke” or “the Company”) for the year 2008 was approved at the 2008 Annual General Meeting (“AGM”) held on 10 April 2009. Matters related to the implementation of the proposal are announced as follows:

### **I. Proposal on dividend distribution**

The proposal on dividend distribution for the year 2008: Based on the Company’s current total share capital of 10,995,210,218 shares, a cash dividend of RMB0.50 (including tax; after deducting tax, a cash dividend of RMB0.45 is paid for every 10 existing shares beneficially held by individual shareholders, investment funds, and qualified foreign institutional investors of A shares; for other non-resident enterprises, the Company will not withhold nor pay the income tax on their behalf – the taxpayer shall pay the tax in the place where the income is received; B shares are not subject to taxation for the time being) will be paid to all the shareholders on the basis of every 10 existing shares held.

In accordance with the requirements of the Company’s Articles of Association, the cash dividends on B shares will be paid in Hong Kong dollars converted at HK\$1.00 = RMB0.8816, being the middle rate of the exchange rates announced by the People’s Bank of China on 13 April 2009, which was the first business day immediately after the relevant resolutions were passed at the Company’s AGM.

### **II. Registration date for entitlement, and the ex-dividend date**

1. A shares’ registration date for entitlement will be 5 June 2009, and the ex-dividend date will be 8 June 2009;

2. The last trading day of B shares will be 5 June 2009, and the ex-dividend date will be 8 June 2009; B shares’ registration date for entitlement will be 10 June 2009.

### **III. Eligibility for dividend distribution**

1. Holders of the Company's A shares whose names appear on the register of members of the Company maintained by the Shenzhen Branch of China Securities Depository and Clearing Corporation Limited as at market close of the Shenzhen Stock Exchange on 5 June 2009;

2. Holders of the Company's B shares whose names appear on the register of members of the Company maintained by the Shenzhen Branch of China Securities Depository and Clearing Corporation Limited as at market close of the Shenzhen Stock Exchange on 10 June 2009 (the last trading day being 5 June 2009).

### **IV. Method of dividend distribution**

1. Dividends on A shares will be deposited directly into the capital account of the shareholders through their authorised securities dealers on 8 June 2009;

2. Dividends on B shares will be deposited directly into the capital account of the shareholders through their authorised securities dealers or trustee banks on 10 June 2009. If the holders of B shares change their custodians of 'Vanke B shares' on 10 June, the dividends conferred on them will have to be collected from their previous authorised securities dealers or trustee banks.

### **V. Changes in shareholdings**

Nil

### **VI. Enquiry centre: The office of the Company's Board of Directors**

Address: Vanke Architecture Research Centre, No 63 Meilin Road, Futian District, Shenzhen

Enquiry telephone number: 0755-25606666 – Transfer to the office of the Company's Board of Directors

Fax: 0755-25531696

Board of Directors

**China Vanke Co., Ltd.**

Shenzhen, 27 May 2009