



CHINA VANKE CO., LTD.

**Announcement Regarding 2007 Incentive Plan's
Supplementary Purchase of Shares**

On 8 June 2009, China Vanke Co., Ltd. (“China Vanke” or “the Company”) implemented the proposal on dividend distribution for 2008. Accordingly, the 2007 incentive plan under Phase One Restricted Stock Incentive Plan received a dividend payment of RMB2,317,088.05.

According to the notice issued on 19 June 2009 by the trustee commissioned by the Company on behalf of the beneficiaries of the incentive plan, the trustee has made additional purchase of 210,000 A shares of China Vanke at an average purchase price of RMB11.034 per share from the secondary market within 10 trading days during the window period after the receipt of the cash dividends, in accordance with the provisions in the “Capital Trust Agreement between SZITIC and Vanke Phase One Restricted Stock Incentive Plan (Year 2007)”.

The 2007 incentive plan currently holds 46,551,761 A shares of China Vanke.

Board of Directors
China Vanke Co., Ltd.

Shenzhen, 22 June 2009