



CHINA VANKE CO., LTD.

Announcement Regarding Completion of Sale of Shares Held by 2007 Restricted Stock Incentive Plan

The implementation of the 2007 Incentive Plan (“2007 Incentive Plan”) under Phase One of the Restricted Stock Incentive Plan of China Vanke Co., Ltd. (“China Vanke” or “the Company”) was confirmed being terminated in the announcement dated 5 January 2010 because the stock price indicators condition could not be met (For details, please refer to the “Announcement Regarding Termination of the Implementation of the Restricted Stock Incentive Plan for Year 2007” published in China Securities Journal, Securities Times, Shanghai Securities News, and www.cninfo.com.cn on 5 January 2010).

According to the notice issued on 21 January 2010 by the trustee commissioned by the Company on behalf of the beneficiaries of the incentive plan, all of the 46,551,761 A shares of China Vanke held by the 2007 Incentive Plan were sold on the secondary market during the tradable window period (for the definition of “window period”, please refer to Section 2 – Definition of “Phase One (2006-2008) of The Restricted Stock Incentive Plan (Revised Version) of China Vanke Co., Ltd.” published on 28 April 2006). The total proceeds from the sale of A shares amounted to RMB 468,575,915.48. On 26 January, the trustee transferred all the funds and accrued interest of the 2007 Incentive Plan in the amount of RMB 468,728,083.89 to an account designated by the Company. Termination of implementation of the 2007 Incentive Plan has been completed.

Board of Directors
China Vanke Co., Ltd.

27 January 2010