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CHINA VANKE CO., LTD.

**ANNOUNCEMENT REGARDING SALES IN MARCH 2010 AND
NEWLY ADDED DEVELOPMENT PROJECTS**

In March 2010, China Vanke Co., Ltd. (the “Company” or “China Vanke”) realized sales area of 507,000 sq m, with a sales amount of RMB6.31 billion, representing a decrease of 29.8% and an increase of 2.8% from those in the same period of 2009 respectively. From January to March 2010, the accumulated area sold by the Company amounted to 1,242,000 sq m, with a total sales amount of RMB15.09 billion, representing a decrease of 18.5% and an increase of 23.5% from those in the same period of 2009 respectively. In view of the presence of various uncertainties during the sales process, there may be a discrepancy between the above-mentioned sales figures and the figures disclosed in regular reports. As such, the related statistics are periodical figures for investors’ reference only.

In addition, the Company has acquired 6 new projects since the disclosure of its sales report for February 2010. Details are as follows:

1. Changqing Road Project, Chang’an, Dongguan. The project is located at Changqing Road South, Chang’an, Dongguan. The net site area of the project is approximately 76,000 sq m, with a plot ratio of 3.3 and a plot ratio GFA of approximately 250,000 sq m. China Vanke holds 100% equity interests in the project and is subject to a land premium payment of RMB1,004 million.
2. Later Phase of Shuangyuewan Project, Huizhou. The project is located at Nanmenhai Land Lot, Pinghai, Huidong County, Huizhou. The net site area of the project is approximately 327,000 sq m, with a plot ratio of 1.5 and a plot ratio GFA of approximately 476,000 sq m. China Vanke holds 67% equity interests in the project and is subject to a land premium payment of RMB162 million.
3. Second Phase of Hangyun Project, Bonded Zone, Tianjin Port. The project is located to the east of Donghai Road, at international trade and navigation service area, Bonded Zone, Tianjin Port, Tianjin. The net site area of the project is approximately 150,000 sq m, with a plot ratio of 2.5 and a plot ratio GFA of approximately 374,000 sq m. China Vanke holds 60% equity interests in the project and is subject to a land premium payment of RMB485 million.
4. Zone C of Glamorous City project, Dalian. The project is located at Qiange, Xinzhaizi Street, Ganjingzi District, Dalian. The net site area of the project is approximately 50,000 sq m, with a plot ratio of 2.0 and a plot ratio GFA of approximately 100,000 sq m. China Vanke holds 100% equity interests in the project and is subject to a land premium payment of RMB235 million.
5. D15-02 Project, Chaoyangzhou, Nanchang. The project is located to the east of Binjiang Side Road, south of Yunjin Road, west of Jianguyun Road and north of Guihua First Road, at Chaoyangzhou, West Lake District, Nanchang. The net site area of the project is approximately 22,000 sq m, with a plot ratio of 3.5 and a plot ratio GFA of approximately 76,000 sq m. China Vanke holds 50% equity interests in the project and is subject to a land premium payment of RMB134 million.

6. Luoxie Village Project, Guiyang. The project is located at Luoxie Village, Economic and Technological Development Zone, Guiyang. The net site area of the project is approximately 323,000 sq m, with a plot ratio of 1.8 and a plot ratio GFA of approximately 581,000 sq m. China Vanke holds 51% equity interests in the project and is subject to a land premium payment of RMB178 million.

Board of Directors
China Vanke Co., Ltd.

Shenzhen, 7 April 2010