



**CHINA VANKE CO., LTD.
ANNOUNCEMENT REGARDING THE RESULTS OF TRACKED
RATINGS OF “08 VANKE G1” AND “08 VANKE G2”**

China Vanke Co., Ltd. (“China Vanke” or “the Company”) commissioned China Chengxin Securities Rating Co., Ltd. (“CCXR”) to track and rate the corporate bonds – “08 Vanke G1” (bond code: 112005) and “08 Vanke G2” (bond code 112006) issued by the Company. CCXR maintained AAA rating for the Company’s secured corporate bonds “08 Vanke G1” and AA+ rating for non-secured corporate bonds “08 Vanke G2”. The Company’s overall corporate credit rating was maintained at AA+, and the rating outlook was raised from stable to positive.

In addition, according to CCXR’s written notice issued on 14 April 2010, CCXR will put the Company’s overall corporate credit rating AA+ on a watch list for possible upgrade in credit rating.

Board of Directors
China Vanke Co., Ltd.

Shenzhen, 15 April 2010