



CHINA VANKE CO., LTD.

Announcement Regarding Mr Song Lin's Resignation as Director and Deputy Chairman of the Board, and Nomination of Mr Qiao Shibo as Director Candidate and Mr Zhang Liping as Independent Director Candidate

The resolutions regarding Mr Song Lin's resignation as director ("Director") and deputy chairman of the board ("Board") of Directors of China Vanke Co., Ltd. (the "Company") and nomination of Director candidate and independent Director candidate had been dispatched to all the Directors by email on 13 May 2010. The resolutions had been considered and voted on by communications means by all the Directors. The entire procedure was in compliance with the relevant regulations and requirements of the Company's Articles of Association ("Articles of Association"). The Board voted on each of the resolutions with the following voting result: 10 votes in favour of the resolution, 0 vote against the resolution, 0 abstained vote. The following resolutions were passed at the meeting:

1. Notification regarding Mr Song Lin's resignation as Director and deputy chairman of the Board

Mr Song Lin had earlier submitted to the Board his resignation as Director and deputy chairman of the Board with effect from the date of receipt by the Company of Mr Song's resignation. The Board would like to take this opportunity to express its deepest gratitude to Mr Song for his contribution to the Company.

2. Nomination of Mr Qiao Shibo as Director candidate and Mr Zhang Liping as independent Director candidate and submission to general meeting for approval

Matters regarding the convention of the general meeting will be notified in a separate announcement.

All of the Company's independent Directors are of the opinion that:

The nomination procedure and the qualifications of Mr Qiao Shibo as Director candidate and Mr Zhang Liping as independent Director candidate are in compliance with the relevant laws and regulations and requirements of the Articles of Association.

Please refer to the appendix for the biographies of the Director candidate and independent Director candidate.

Board of Directors
China Vanke Co., Ltd.

Shenzhen, 21 May 2010

Appendix: Biographies of Director candidate and independent Director candidate

Qiao Shibo, male, born in 1954, graduated from the Jilin University in 1983 with Bachelor's degree in Chinese Language and Literature. He had served as a department head at the Ministry of Foreign Trade and Economic Cooperation of the People's Republic of China (now Ministry of Commerce), the Deputy General Manager and General Manager of the Human Resources Department of China Resources (Holdings) Co., Ltd., the General Manager and Chairman of China Resources Petrochems (Group) Co., Ltd. In 2000, Mr Qiao served as the Director and Assistant General Manager of China Resources (Holdings) Co., Ltd. During this period, he also served as the Deputy Managing Director of China Resources Enterprise Ltd. (Hong Kong-listed) and the Chairman of China Resources Machinery & Minmetals (Holdings) Co., Ltd. In 2003, Mr Qiao was a Director and Deputy General Manager of China Resources (Holdings) Co., Ltd, during which he also served as the Chairman of China Resources (Jilin) Bio-Chemical Co., Ltd. (PRC-listed), the Chairman of the Board of China Resources Cement Holdings Ltd. (Hong Kong-listed), the Chief Executive Officer of China Huayuan Group Ltd., and the General Manager of Sanjiu Medical & Pharmaceutical Co., Limited. In December 2008, he was a Director and General Manager of China Resources (Holdings) Co., Ltd., as well as the Vice Chairman and President of China Resources Medications Group Limited, the Chairman of China Resources Enterprise Limited, the Chairman of China Resources Sanjiu Medical & Pharmaceutical Co., Ltd., (PRC-listed), and the Chairman of Shandong Dong E E Jiao Co., Ltd. (PRC-listed).

Zhang Liping, male, born in 1958, graduated from Beijing Institute of Foreign Trade in 1980. He obtained his master's degree in international affairs and international law from St. John's University, US, in 1987. Mr Zhang had worked for the Ministry of Foreign Trade and Economic Cooperation (now Ministry of Commerce) and had served as Director of the Investment Banking Department of Merrill Lynch, US, Managing Director of Seapower Financial Services Group, Hong Kong, Managing Director and Head of Greater China of Dresdner Bank, Germany, Managing Director of Pacific Concord Holding Limited, Hong Kong, and Chief Executive Officer of Imagi International Holdings Ltd, Hong Kong. In 2004, Mr Zhang joined Credit Suisse First Boston and is currently Managing Director, CEO (China) and Vice-Chairman of the Investment Banking Department (Asia (excluding Japan)) of Credit Suisse Group. Mr Zhang is also the independent non-executive director of the board of Zhejiang Expressway Co., Ltd.