



China Vanke Co., Ltd.

Announcement regarding the election of Qiao Shibo as Vice Chairman of the Board

The written notice of the eleventh meeting (“Meeting”) of the fifteenth board of directors of China Vanke Co., Ltd. (“China Vanke” or “the Company”) was despatched to all the directors (“Directors”) of the Company by email on 10 August 2010. The Meeting was held in the morning of 10 August 2010 at Vanke Center, No. 33 Huanmei Road, Dameisha, Yantian District, Shenzhen. The board comprises 11 Directors and 11 Directors and/or authorised representatives were present at the Meeting. Director Qiao Shibo, Director Wang Yin and Director Jiang Wei were not able to attend the Meeting in person due to their business engagements and had authorised Director Yu Liang to represent them and vote on behalf of them at the Meeting. Director Sun Jianyi was not able to attend the Meeting in person due to his business engagement and had authorized Director Shirley L. Xiao to represent him and vote on his behalf at the Meeting. Independent Director Judy Tsui Lam Sin Lai and Independent Director Qi Daqing were not able to attend the Meeting in person due to their business engagements and had authorised Independent Director David Li Ka Fai to represent them and vote on behalf of them at the Meeting. The convention of the Meeting was in compliance with the relevant rules and requirements of the Company’s Articles of Association.

The following resolutions were approved at the Meeting with 11 votes in favour, zero against and zero abstention:

1. Considered and approved the resolution regarding the election of Director Qiao Shibo as the Vice Chairman of the board;
2. Considered and approved the resolution regarding the election of Independent Director Zhang Liping as member of the investment and decision-making committee and member of the remuneration and nomination committee.

The Board of Directors
China Vanke Co. Ltd.

Shenzhen, 11 August 2010