



China Vanke Co., Ltd.

Announcement of Resolutions Approved at the First Meeting of the Sixteenth Session of the Board

The written notice of the first meeting (“Meeting”) of the sixteenth session of the board (the “Board”) of directors (“Directors”) of China Vanke Co., Ltd. (“China Vanke” or “the Company”) was dispatched to all the Directors of the Company by email on 31 March 2011. The Meeting was held on 31 March 2011 at Vanke Center, No. 33 Huanmei Road, Dameisha, Yantian District, Shenzhen. The Board meeting required the presence of 11 Directors, and 11 Directors and/or their authorised representatives were present at the meeting. Director Qiao Shibo and Director Jiang Wei were not able to attend the Board meeting in person due to business engagements and had authorised Director Yu Liang to attend the meeting and vote on their behalf. Director Sun Jianyi and Director Wang Yin were not able to attend the board meeting in person due to business engagements and had authorised Director Shirley L. Xiao to attend the meeting and vote on their behalf. The convention of the meeting was in compliance with the relevant rules and requirements of the Company’s Articles of Association.

The following resolutions were approved with 11 votes in favour, zero against and zero abstention:

- I. Election of Wang Shi and Qiao Shibo as the chairman and deputy chairman respectively of the sixteenth session of the Board was approved**

- II. Election of independent Director Paul Chan Mo Po, Director Jiang Wei and independent Director Qi Daqing as members of the audit committee of the sixteenth session of the Board, and independent Director Paul Chan Mo Po as the convener of this committee was approved; election of independent Director Zhang Liping, Director Jiang Wei and Director Shirley L. Xiao as members of the investment and decision-making committee of the sixteenth session of the Board, and independent Director Zhang Liping as the convener of this committee was approved; election of independent Director Qi Daqing, independent Director Zhang Liping and Director Sun Jianyi as members of the remuneration and nomination committee of the sixteenth session of the Board, and independent Director Qi Daqing as the convener of this committee was approved**

III. Re-appointment of Yu Liang as the president of the Company, with a term of three years.

All the independent Directors unanimously were of the view that Yu Liang fulfils the qualification and appointment procedure requirements for serving as president, and agreed to re-appoint Yu Liang as the president of the Company.

Board of Directors
China Vanke Co., Ltd.

Shenzhen, 1 April 2011

Appendix: Biography of the president

Yu Liang, male, born in 1965. He graduated from the Faculty of International Economics Studies of Peking University with a bachelor's degree in 1988. Mr Yu obtained a master's degree in economics from Peking University in 1997. He had previously worked for Shenzhen Waimao Group. He joined the Company in 1990. He became the general manager of Shenzhen Vanke Financial Consultancy Company Limited in 1993 and the deputy general manager of the Company in 1996, and the executive deputy general manager and Supervisor of Finance of the Company in 1999. He has been the general manager of the Company since 2001 and a director of the Company since 1994. At present, Mr Yu is the president of the Company.

Yu Liang currently holds 4,106,245 A shares of the Company, and is not connected with any shareholders holding more than 5 per cent of the Company's equity interests nor the de facto controller of the Company, and has not been subject to penalty by the China Securities Regulatory Commission and other related authorities or disciplinary action by a stock exchange. He has not served as director, supervisor or senior management member in other organisations in the past five years and fulfils the qualification requirements for serving as senior management member of the Company in accordance with the Company Law and related laws, regulations and requirements.