



**ANNOUNCEMENT REGARDING THE RESULTS OF TRACKED RATINGS OF  
“08 VANKE G1” AND “08 VANKE G2” CORPORATE BONDS**

According to “The Pilot Rules on the Issuance of Corporate Bonds” of China Securities Regulatory Commission and “The Rules of Shenzhen Stock Exchange for Corporate Bond Listing”, China Vanke Co., Ltd. (“the Company”) has commissioned China Chengxin Securities Rating Co., Ltd. (“CCXR”) to track and rate the corporate bonds: “08 Vanke G1” (bond code: 112005) and “08 Vanke G2” (bond code 112006) issued by the Company. CCXR has raised the Company’s overall corporate credit rating to AAA and the rating outlook was stable. CCXR maintained AAA rating for the Company’s secured corporate bonds “08 Vanke G1” and upgraded rating for non-secured corporate bonds “08 Vanke G2” to AAA.

For details, investors can refer to “The report of tracked ratings of bonds issued by China Vanke Co., Ltd 2011” published on <http://www.cninfo.com.cn> on 8 April 2011.

Board of Directors  
**China Vanke Co., Ltd.**

Shenzhen, 8 April 2011