



**CHINA VANKE CO., LTD.**  
**ANNOUNCEMENT REGARDING COMPLETION OF**  
**REGISTRATION OF GRANT OF STOCK OPTIONS**

Upon verification and no-objection from China Securities Regulatory Commission, and confirmation by the Shenzhen Branch of China Securities Depository and Clearing Corporation, China Vanke Co., Ltd. (the “Company”) had completed the registration of the grant of stock options under the “A-Share Stock Option Incentive Scheme of China Vanke Co., Ltd.” (thereafter as the “Scheme”) on 9 May 2011.

Basic information on the stock options granted under the Scheme is as follows:

1. Abbreviation of the stock options: VankeJLC1
2. Stock option code: 037015
3. Grant date of the stock options: 25 April 2011
4. Beneficiaries of the stock options:

No.	Name	Capacity	No. of stock options (‘000 units)	As a percentage of the total number of options granted under the Scheme
1	Wang Shi	Chairman	6,600	6.00%
2	Yu Liang	President	5,500	5.00%
3	Liu Aiming	Executive Vice President	2,200	2.00%
4	Ding Changfeng	Executive Vice President	2,200	2.00%
5	Xie Dong	Executive Vice President	2,200	2.00%

6	Zhang Jiwen	Executive Vice President	2,200	2.00%
7	Mo Jun	Executive Vice President	2,200	2.00%
8	Shirley L. Xiao	Executive Vice President	2,200	2.00%
9	Wang Wenjin	Executive Vice President	2,200	2.00%
10	Du Jing	Executive Vice President	2,100	1.91%
11	Zhou Weijun	Executive Vice President	2,000	1.82%
12	Yuan Boyin	Executive Vice President	2,000	1.82%
13	Mao Daqing	Executive Vice President	2,000	1.82%
14	Tan Huajie	Secretary of the Board	1,600	1.45%
15	Other core staff members		71,720	65.20%

Note: Since some of the proposed beneficiaries had resigned and did not meet the qualifications required for a beneficiary of the Scheme, the total number of beneficiaries reduced from 838 to 810.

5. Number of stock options granted: Certain stock options were cancelled after some proposed beneficiaries had resigned. The Company granted an aggregate of 108,435,000 stock options to the beneficiaries. Assuming all the granted stock options are exercised in future and thereupon the maximum number of shares is issued, they represent 0.9862% of the Company's current total issued share capital.

6. Exercise Price: The exercise price of the granted stock options is RMB8.89.

Board of Directors  
China Vanke Co., Ltd.

Shenzhen, 10 May 2011