



CHINA VANKE CO., LTD.

**ANNOUNCEMENT REGARDING THE IMPLEMENTATION OF THE
UNDERTAKINGS GIVEN BY THE COMPANY'S SHAREHOLDERS,
RELATED PARTIES AND THE COMPANY**

In compliance with the relevant requirements, the Company has conducted a review of the implementation of the undertakings given by the Company's shareholders, related parties and the Company. The Company's shareholders, related parties and the Company had not made any undertakings that had violated the requirements of the "Regulatory Guidelines for Listed Companies No. 4 – Undertakings of De Facto Controllers, Shareholders, Related Parties and Acquirers of Listed Companies and of Listed Companies, and the Implementation thereof", and there were no undertakings that had not been fulfilled within their specified period. Up to the present, undertakings that the Company's shareholders, related parties and the Company are still obliged to fulfil are as follows:

China Resources National Corporation ("CRNC") – the parent company of China Resources Co., Limited ("CRC"), being the Company's original single largest shareholder and the present single largest shareholder, gave an undertaking to the Company in 2001: CRNC would provide as much support to the Company as it did in the past, as long as such support was beneficial to the Company's development, and that it would remain impartial in the event of any horizontal competition between the Company and CRNC and its subsidiaries, including but not limited to reviews of the investment projects of its subsidiaries or those of China Vanke that may lead to horizontal competition, and in the event of any disagreements or disputes arising from horizontal competition.

CRNC has fulfilled its undertakings.

Board of Directors
China Vanke Co., Ltd.

Shenzhen, 8 February 2014