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**ALLIED GROUP LIMITED**  
**(聯合集團有限公司)**

*(Incorporated in Hong Kong with limited liability)*  
**(Stock Code: 373)**

**MAJOR TRANSACTION**



**ALLIED PROPERTIES (H.K.) LIMITED**  
**(聯合地產(香港)有限公司)**

*(Incorporated in Hong Kong with limited liability)*  
**(Stock Code: 56)**

**MAJOR TRANSACTION**



**新鴻基有限公司**  
**SUN HUNG KAI & CO. LIMITED**

*(Incorporated in Hong Kong with limited liability)*  
**(Stock Code: 86)**

**CONNECTED TRANSACTION**

**JOINT ANNOUNCEMENT**

**Placing of existing shares and subscription of new shares in**  
**SUN HUNG KAI & CO. LIMITED**

*(Incorporated in Hong Kong with limited liability)*  
**(Stock Code: 86)**

**FURTHER DELAY IN DESPATCH OF CIRCULARS**

AGL, APL and SHK have each applied to the Stock Exchange for a further extension of time for despatch of their respective circulars from 30th June, 2006 to 14th July, 2006.

Reference is made to the joint announcement of AGL, APL and SHK dated 7th June, 2006 (the "Delay Despatch Announcement") in relation to the delay in despatch of the respective circulars of AGL and APL from 9th June, 2006 to 30th June, 2006 and the delay in despatch of the circular of SHK from 8th June, 2006 to 30th June, 2006. Terms defined in the joint announcement of AGL, APL and SHK dated 17th May, 2006 and the joint announcement of AGL, APL and SHK dated 18th May, 2006 have the same meanings when used in this announcement.

Since the publication of the Delay Despatch Announcement, AGL and APL have been engaged in collating and preparing the financial information required under the Listing Rules for inclusion in the circulars. Additional time, however, is required by AGL and APL to finalise such information. Accordingly, AGL and APL have each applied to the Stock Exchange for a waiver from strict compliance with Rule 14.38 of the Listing Rules so that the despatch of their respective circulars could be postponed from 30th June, 2006 to 14th July, 2006.

As stated in the Delay Despatch Announcement, the despatch of the circular of SHK was postponed to 30th June, 2006. Additional time, however, is required by SHK to prepare the circular in a manner in line with the circulars of AGL and APL. Accordingly, SHK has applied to the Stock Exchange for a waiver from the strict compliance with Rule 14A.49 of the Listing Rules so that the despatch of its circular could be postponed from 30th June, 2006 to 14th July, 2006.

As at the date of this announcement, the AGL Directors are:

*Executive Directors:*

Mr. Lee Seng Hui (*Chief Executive*), Mr. Edwin Lo King Yau, Mr. Mak Pak Hung

*Non-executive Directors:*

Ms. Lee Su Hwei, Mr. Arthur George Dew

*Independent non-executive Directors:*

Mr. Wong Po Yan, Mr. David Craig Bartlett, Mr. John Douglas Mackie, Mr. Alan Stephen Jones

As at the date of this announcement, the APL Directors are:

*Executive Directors:*

Mr. Patrick Lee Seng Wei (*Chief Executive*), Mr. Li Chi Kong

*Non-executive Directors:*

Mr. Henry Lai Hin Wing, Mr. Steven Lee Siu Chung

*Independent non-executive Directors:*

Mr. John Douglas Mackie, Mr. Steven Samuel Zoellner, Mr. Alan Stephen Jones

As at the date of this announcement, the SHK Directors are:

*Executive Directors:*

Mr. Patrick Lee Seng Wei, Mr. Joseph Tong Tang

*Non-executive Director:*

Mr. Arthur George Dew (*Chairman*)

*Independent non-executive Directors:*

Mr. David Craig Bartlett, Mr. Alan Stephen Jones, Mr. Carlisle Caldwor Procter, Mr. Peter Wong Man Kong

On behalf of the Board  
**Allied Group Limited**  
**Edwin Lo King Yau**  
*Executive Director*

On behalf of the Board  
**Allied Properties (H.K.) Limited**  
**Patrick Lee Seng Wei**  
*Chief Executive*

On behalf of the Board  
**Sun Hung Kai & Co. Limited**  
**Joseph Tong Tang**  
*Executive Director*

Hong Kong, 29th June, 2006

“Please also refer to the published version of this announcement in The Standard”