



ALLIED PROPERTIES (H.K.) LIMITED

(聯合地產(香港)有限公司)

(Incorporated in Hong Kong with limited liability)

(Stock Code: 56)

**VERY SUBSTANTIAL ACQUISITION
AND
CONNECTED TRANSACTION**

**CONDITIONAL SALE AND PURCHASE OF
THE ENTIRE ISSUED SHARE CAPITAL OF UAF HOLDINGS LIMITED**

**POLL RESULT OF THE EXTRAORDINARY GENERAL MEETING
HELD ON 9TH AUGUST, 2006**

The Directors are pleased to announce that the ordinary resolution for approving the Agreement and the transactions contemplated in it was duly passed by way of poll at the EGM held on 9th August, 2006.

Reference is made to the joint announcement (the “Joint Announcement”) of the Company, AGL and SHK dated 19th June, 2006, the circular (the “Circular”) of the Company dated 30th June, 2006 and the notice of EGM set out in the Circular. Terms defined in the Joint Announcement and the Circular have the same meanings when used in this announcement.

POLL RESULT OF THE EGM

The Directors are pleased to announce that the ordinary resolution for approving the Agreement and the transactions contemplated in it (the “Ordinary Resolution”) was duly passed by way of poll at the EGM held on 9th August, 2006 as more than 50% of the votes were cast in favour of the Ordinary Resolution. The vote-taking at the EGM was scrutinized by the share registrar of the Company, Computershare Hong Kong Investor Services Limited.

The poll result is as follows:

1.	The total number of Shares entitling the Independent Shareholders to vote for or against the Ordinary Resolution at the EGM	134,612,218
2.	The total number of Shares represented by the votes cast at the EGM	38,392,160
3.	The number of Shares represented by the votes cast in favour of the Ordinary Resolution	38,392,042
4.	The percentage of the votes cast in favour of the Ordinary Resolution relative to the total number of votes cast at the EGM	99.99%
5.	The number of Shares represented by the votes cast against the Ordinary Resolution	118
6.	The percentage of the votes cast against the Ordinary Resolution relative to the total number of votes cast at the EGM	0.01%

As stated in the Circular, only the Independent Shareholders were permitted to vote on the poll on the Ordinary Resolution. As such, only the Independent Shareholders voted at the EGM and AGL and its associates, which in aggregate held 402,540,059 Shares, representing approximately 74.93% of the total issued share capital of the Company as at the date of the EGM, have abstained from voting on the Ordinary Resolution at the EGM.

Under the Agreement, the completion of the sale and purchase of the Sale Share will take place on or before 15th September, 2006 (or such earlier or later date as may be agreed by AG Capital and Swan Islands subject to the compliance with the Listing Rules), failing which the sale and purchase of the Sale Share will cease and terminate.

DIRECTORS

As at the date of this announcement, the Directors are:

Executive Directors:

Mr. Patrick Lee Seng Wei (*Chief Executive*), Mr. Li Chi Kong

Non-executive Directors:

Mr. Henry Lai Hin Wing, Mr. Steven Lee Siu Chung

Independent non-executive Directors:

Mr. John Douglas Mackie, Mr. Steven Samuel Zoellner, Mr. Alan Stephen Jones

On behalf of the Board
Allied Properties (H.K.) Limited
Patrick Lee Seng Wei
Chief Executive

Hong Kong, 9th August, 2006