



內蒙發展(控股)有限公司

INNER MONGOLIA DEVELOPMENT (HOLDINGS) LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 279)

VOTING RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 6TH MARCH, 2006

The Board is pleased to announce that the resolutions proposed to approve, inter alia, the Underwriting Agreement, the Placing Agreement, the New Issue Mandate, the Repurchase Mandate and the extension of the New Issue Mandate were duly passed by the shareholders of the Company at the EGM held on 6th March, 2006.

Reference is made to the circular of the Company dated 16th February, 2006 (the "Circular"). Unless the context otherwise requires, terms used herein shall have the same meanings as those defined in the Circular.

RESULTS OF THE EGM

The EGM was held on 6th March, 2006 to consider, inter alia, the resolutions approving the Underwriting Agreement, the Placing Agreement, the New Issue Mandate, the Repurchase Mandate and the extension of the New Issue Mandate. The resolutions to approve the Underwriting Agreement, the Placing Agreement, the New Issue Mandate and the extension of the New Issue Mandate were required to be taken on a poll at the EGM.

The Board is pleased to announce that all resolutions proposed at the EGM were taken on a poll and duly passed by the shareholders of the Company.

The total issued share capital of the Company at the date of the EGM: 277,056,202 Shares.

Resolution	Total number of Shares voted	Total number of Shares voted for the resolution and percentage	Total number of Shares voted against the resolution and percentage
Ordinary Resolution No. 1- to approve the Underwriting Agreement	61,506,810 (Note 1)	51,291,297 (83.39%)	10,215,513 (16.61%)
Ordinary Resolution No. 2- to approve the Placing Agreement	61,506,810 (Note 1)	51,291,297 (83.39%)	10,215,513 (16.61%)
Ordinary Resolution No. 3- to approve the New Issue Mandate	61,506,810 (Note 2)	51,291,297 (83.39%)	10,215,513 (16.61%)
Ordinary Resolution No. 4- to approve the Repurchase Mandate	61,506,810 (Note 3)	51,291,297 (83.39%)	10,215,513 (16.61%)
Ordinary Resolution No. 5- to approve the extension of New Issue Mandate	61,506,810 (Note 2)	51,291,297 (83.39%)	10,215,513 (16.61%)

Note 1: This represents the total number of votes cast by the Shareholders (other than Ms. Yau Shum Tek, Cindy and her Associates) who were present in person or by proxy or by their authorised representative and voting by poll at the EGM.

Note 2: This represents the total number of votes cast by the Shareholders (other than the Directors and their Associates) who were present in person or by proxy or by their authorised representative and voting by poll at the EGM.

Note 3: This represents the total number of votes cast by the Shareholders who were present in person or by proxy or by their authorised representative and voting by poll at the EGM.

The total number of shares of the Company entitling the holders to attend and vote for or against the resolution to approve (i) the Underwriting Agreement and the Placing Agreement at the EGM was: 250,326,202 Shares; (ii) the New Issue Mandate and the extension of the New Issue Mandate at the EGM was: 250,326,202 Shares; and (iii) the Repurchase Mandate was: 277,056,202 Shares.

The total number of Shares required to abstain from voting on the resolutions to approve (i) the Underwriting Agreement and the Placing Agreement at the EGM was: 26,730,000 Shares; (ii) the New Issue Mandate and the extension of the New Issue Mandate was: 26,730,000 Shares and (iii) the Repurchase Mandate was: Nil Share.

The total number of shares entitling the holders to attend and vote only against the resolutions at the EGM was: Nil Share.

It was stated in the Circular that Ms. Yau Shum Tek, Cindy and her Associates were required to abstain from voting on the Underwriting Agreement and the Placing Agreement at the EGM. Ms. Yau Shum Tek, Cindy and her Associates abstained from voting on such resolutions at the EGM.

It was stated in the Circular that the Directors and their Associates were required to abstain from voting on the New Issue Mandate and the extension of the New Issue Mandate. The Directors and their Associates abstained from voting on such resolutions at the EGM.

The scrutineer appointed for the purpose of vote taking was Secretaries Limited, the Company's share registrar in Hong Kong.

By Order of the Board
Inner Mongolia Development (Holdings) Limited
Yau Shum Tek, Cindy
Chairman

As at the date of this announcement, the Board of Directors of the Company comprises four Executive Directors namely Ms. Yau Shum Tek, Cindy (Chairman), Mr. Kwong Wai Tim, William (Managing Director), Mr. Lai Ming Wai and Ms. Kwok Wai Ming and five Independent Non-executive Directors namely Mr. Lam Ping Cheung, Mr. Lo Ming Chi, Charles, Mr. Chiu Siu Po, Ms. Hui Wai Man, Shirley and Mr. Gary Drew Douglas.

Hong Kong, 6th March, 2006