



FREEMAN CORPORATION LIMITED

民豐控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 279)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board of Directors (the “Board”) of Freeman Corporation Limited (the “Company”) announces that, with effect from 16 June 2006, Ms Au Shuk Yee, Sue has been appointed as Executive Director of the Company.

Ms Au Shuk Yee, Sue, aged 41, has obtained a bachelor’s degree of science in accounting from Liberty University, Virginia and has more than 10 years of experience in business administration and accounting. Ms Au was the managing director of a telecommunication equipment manufacturing and trading company before joining Unity Investments Holdings Limited (“Unity”) as an executive director in September 2002. She held the post of Chief Executive Officer in Unity when she resigned from it in January 2006.

Save as disclosed above, Ms Au:

- (i) did not hold any directorships in other listed public company in the last three years, except for Ms Au was an executive director and the Chief Executive Officer of Unity Investments Holdings Limited (HKSE: 913), a company listed on the Stock Exchange of Hong Kong Limited from September 2002 to January 2006;
- (ii) has not entered into any written service contract with the Company;
- (iii) will hold office until the forthcoming annual general meeting of the Company after the appointment and subject to rotation requirements and re-election pursuant to the Articles of Association of the Company;
- (iv) as at the date of this announcement, except for holding a total of 100,000,000 shares in Hennabun Management International Limited, in which the Company holds an approximately 1.15% interest indirectly, does not have any interest in the shares of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance;
- (v) save as disclosed herein, there is no information to be disclosed pursuant to the requirements of the Rule 13.51(2) of the Listing Rules relating to the appointment of director of the Company;
- (vi) emoluments have not been fixed but will be determined and subject to review by the Board from time to time by reference to her duties and responsibilities with the Company; and
- (vii) is not connected with any directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company.

The Board would like to extend a warm welcome to Ms Au in joining the Company.

By order of the Board
Kwok Wai Ming
Executive Director

Hong Kong, 16 June 2006

As of the date of this announcement, the Board of Directors comprises:

Executive Directors

Ms Yau Shum Tek, Cindy (*Chairman*)
Mr Kwong Wai Tim, William (*Managing Director*)
Mr Lai Ming Wai
Ms Kwok Wai Ming
Ms Au Shuk Yee, Sue

Independent Non-executive Directors

Mr Lam Ping Cheung
Mr Lo Ming Chi, Charles
Mr Chiu Siu Po
Ms Hui Wai Man, Shirley
Mr Gary Drew Douglas