



FREEMAN CORPORATION LIMITED

民豐控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 279)

RESIGNATION OF DIRECTOR

The Board of Directors (the “Board”) of Freeman Corporation Limited (the “Company”) announces that, with effect from 26 June 2006, Mr Lam Ping Cheung, Andrew, due to his personal reasons, resigned as Independent Non-executive Director of the Company and member of both the Audit Committee and the Remuneration Committee of the Company.

Mr Lam has confirmed that there is no disagreement in all aspects with the Company and there are no matters that need to be brought to the attention of the shareholders of the Company in relation to his resignation.

The Board would like to extend its appreciation to Mr Lam for the valuable contributions to the Company during the tenure of services.

By order of the Board
Kwok Wai Ming
Executive Director

Hong Kong, 26 June 2006

As of the date of this announcement, the Board of Directors comprises:

Executive Directors

Ms Yau Shum Tek, Cindy (*Chairman*)
Mr Kwong Wai Tim, William (*Managing Director*)
Mr Lai Ming Wai
Ms Kwok Wai Ming
Ms Au Shuk Yee, Sue

Independent Non-executive Directors

Mr Lo Ming Chi, Charles
Mr Chiu Siu Po
Ms Hui Wai Man, Shirley
Mr Gary Drew Douglas