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FREEMAN CORPORATION LIMITED

民豐控股有限公司

(formerly known as Inner Mongolia Development (Holdings) Limited)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 279)

CHANGE OF STOCK SHORT NAME AND SHARE CERTIFICATES

REGISTRATION OF NEW NAME IN HONG KONG

Further to the announcements of Freeman Corporation Limited (the “Company”) dated 28 March 2006 and 14 June 2006 and the Circular dated 18 April 2006 in respect of the change of name of the Company, the Board of Directors (the “Board”) of the Company announces that a Certificate of Registration of Change of Name of Oversea Company has been issued by the Registrar of Companies in Hong Kong confirming the registration of the new English name “**Freeman Corporation Limited**” and the Chinese name “民豐控股有限公司” for the Company in Hong Kong under Part XI of the Companies Ordinance. Terms used herein shall have the same meanings as ascribed thereto in the Circular.

STOCK SHORT NAME

With effect from 7 July 2006, the shares of the Company will be traded under the new stock short name “**FREEMAN CORP**” in English and “民豐控股” in Chinese, instead of “INNER MONGOLIA” in English and “內蒙發展” in Chinese, on The Stock Exchange of Hong Kong Limited.

SHARE CERTIFICATES

The change of the Company’s name will not affect the rights of the Company’s shareholders. All the existing share certificates in the name of “Inner Mongolia Development (Holdings) Limited 內蒙發展 (控股) 有限公司” (light blue in colour) shall continue to be evidence of title in respect of the same number of shares in the new name of the Company and valid for trading, settlement, delivery and registration purpose. Arrangements in relation to free exchange of share certificates in the new name of the Company will be announced once the Adjustment Proposal becomes effective.

By order of the Board

Kwok Wai Ming

Executive Director

Hong Kong, 4 July 2006

As of the date of this announcement, the Board of Directors comprises:

Executive Directors

Ms Yau Shum Tek, Cindy (*Chairman*)
Mr Kwong Wai Tim, William (*Managing Director*)
Mr Lai Ming Wai
Ms Kwok Wai Ming
Ms Au Shuk Yee, Sue

Independent Non-executive Directors

Mr Lo Ming Chi, Charles
Mr Chiu Siu Po
Ms Hui Wai Man, Shirley
Mr Gary Drew Douglas