



FREEMAN CORPORATION LIMITED

民豐控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 279)

RESIGNATION OF DIRECTOR

The Board of Directors (the “Board”) of Freeman Corporation Limited (the “Company”) announces that, with effect from 15 August 2006, Mr Lai Ming Wai, due to his personal reason, resigned as an Executive Director of the Company and a member of Remuneration Committee of the Company.

Mr Lai has confirmed that there is no disagreement in all aspects with the Company and there are no matters that need to be brought to the attention of the shareholders of the Company in relation to his resignation.

The Board would like to extend its appreciation to Mr Lai for the valuable contributions to the Company during his tenure of services.

By order of the Board
Kwok Wai Ming
Executive Director

Hong Kong, 15 August 2006

As of the date of this announcement, the Board of Directors comprises:

Executive Directors

Mr Kwong Wai Tim, William
(Managing Director)

Ms Kwok Wai Ming

Ms Au Shuk Yee, Sue

Independent Non-executive Directors

Mr Gary Drew Douglas
(Acting Chairman)

Mr Lo Ming Chi, Charles

Mr Chiu Siu Po

Ms Hui Wai Man, Shirley