



FREEMAN CORPORATION LIMITED
民豐控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 279)

RESIGNATION OF DIRECTOR

The Board of Directors (the “Board”) of Freeman Corporation Limited (the “Company”) announces that, with effect from 21 August 2006, Mr Lo Ming Chi, Charles, due to his personal reason, resigned as an Independent Non-executive Director of the Company and a member of both Audit Committee and Remuneration Committee of the Company.

Mr Lo has confirmed that there is no disagreement in all aspects with the Company and there are no matters that need to be brought to the attention of the shareholders of the Company in relation to his resignation.

The Board would like to extend its appreciation to Mr Lo for the valuable contributions to the Company during his tenure of services.

By order of the Board
Kwong Wai Tim, William
Managing Director

Hong Kong, 22 August 2006

As of the date of this announcement, the Board of Directors comprises:

Executive Directors

Mr Kwong Wai Tim, William (*Managing Director*)
Ms Kwok Wai Ming
Ms Au Shuk Yee, Sue

Independent Non-executive Directors

Mr Gary Drew Douglas (*Acting Chairman*)
Mr Chiu Siu Po
Ms Hui Wai Man, Shirley