



FREEMAN CORPORATION LIMITED

民豐控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 279)

ANNOUNCEMENT

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted the recent increases in the trading volume of the shares of the Company and wish to state that we are not aware of any reasons for such increases.

In addition to the disclosure made on 19 September 2006, the Company is in negotiation with Mr Yang Fan Shing Andrew (“Mr. Yang”) for the acquisition of entire issued shares of a group of companies principally engaged in General and Life Insurance Business which is currently owned by Mr Yang’s family.

At the date hereof, the Company is at the final stage of concluding the main terms of the acquisition agreements save and except some minor technical issues are required to be addressed upon as well as the information of target group are under review. The said acquisition may or may not require any necessary approval by the shareholders of the Company. When the said acquisition materialises, the Company will comply with the requirements of the Listing Rules and forthwith issue further announcement if necessary.

The above acquisition may or may not proceed, shareholders of the Company and the potential investors should exercise caution in dealing in the shares of the Company.

Save as disclosed above, we also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09, which is or may be of a price-sensitive nature.

Made by the order of the Board of Freeman Corporation Limited, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By order of the Board
Kwok Wai Ming
Executive Director

Hong Kong, 6 October 2006

As of the date of this announcement, the Board of Directors comprises:

Executive Directors

Mr Kwong Wai Tim, William (*Managing Director*)

Ms Kwok Wai Ming

Ms Au Shuk Yee, Sue

Independent Non-executive Directors

Mr Gary Drew Douglas (*Acting Chairman*)

Mr Chiu Siu Po

Ms Hui Wai Man, Shirley