



FREEMAN CORPORATION LIMITED
民豐控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 279)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of Directors (the “Board”) of Freeman Corporation Limited (the “Company”) announces that, with effect from 8 November 2006, Mr. Peter Temple Whitelam (“Mr. Whitelam”) has been appointed as an Independent Non-executive Director and a member of the audit committee of the Company.

Mr. Whitelam, aged 77, is a specialist consultant in global branding and international communications. After graduating from Pembroke College, Oxford University, he joined the BBC before winning a Fulbright Scholarship to study educational radio and television in the United States. Following four years at NBC-TV in New York, he began a long career in advertising, creating national and international campaigns for such clients as British Airways, Unilever, Nabisco, ESPN, Colgate, Cadbury, General Motors, American Express, Nomura Securities, and the Bank of Montreal. Mr. Whitelam has worked as a creative strategist in Boston, New York, London, Montreal, Toronto, Tokyo and Taiwan and received international awards for his ideas. Recently he has been developing brand strategies both for companies and government agencies. This is combined with his knowledge and interest in documentary film. Mr. Whitelam has a long time acquaintance with Asia, having visited and worked in eight different countries in the Asia Pacific region. Mr. Whitelam did not hold any directorships in other listed public company in the last three years.

Pursuant to the letter of appointment entered into between Mr. Whitelam and the Company, Mr. Whitelam’s appointment is for a term of one year and he will be entitled to an annual remuneration of HK\$120,000 which is determined by the Board with reference to Mr. Whitelam’s duties and responsibilities and the prevailing market conditions. Pursuant to the Articles of Association of the Company, Mr. Whitelam will hold office until the forthcoming annual general meeting of the Company and be subject to rotation requirements and re-election. Mr. Whitelam does not hold any position in any subsidiaries of the Company at the date hereof.

Mr. Whitelam is not connected with any directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company. Mr. Whitelam does not have any other interests in the shares of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance.

Save as disclosed herein, there is no information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules relating to the appointment of Mr. Whitelam and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to extend a warm welcome to Mr. Whitelam in joining the Company.

By order of the Board
Kwok Wai Ming
Executive Director

Hong Kong, 8 November 2006

As of the date of this announcement, the Board of Directors comprises:

Executive Directors

Mr. Yang Fan Shing, Andrew (*Chairman*)
Mr. Kwong Wai Tim, William (*Managing Director*)
Ms. Kwok Wai Ming
Ms. Au Shuk Yee, Sue

Independent Non-executive Directors

Mr. Chiu Siu Po
Ms. Hui Wai Man, Shirley
Mr. Gary Drew Douglas
Mr. Peter Temple Whitelam