



# ASIA STANDARD HOTEL GROUP LIMITED

(泛海酒店集團有限公司)\*

(Incorporated in Bermuda with limited liability)

(Stock Code: 292)

## APPOINTMENT OF A NEW EXECUTIVE DIRECTOR

Mr. Woo Wei Chun, Joseph was appointed as an executive director of the Company with effect from 20 September 2006.
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The Board of Directors (“Board”) of Asia Standard Hotel Group Limited (the “Company”) is pleased to announce that Mr. Woo Wei Chun, Joseph (“Mr. Woo”) has been appointed as an executive director of the Company with effect from 20 September 2006. He is also the qualified accountant of the Company.

Mr. Woo, aged 42, is registered as a certified public accountant in U.S.A. and is an associate member of the Hong Kong Institute of Certified Public Accountants. Mr. Woo holds a bachelor degree in Accounting with Computing and a master degree in Business Administration. Mr. Woo had been an independent non-executive director and a member of audit committee of Q9 Technology Holdings Limited, a company with the shares listing on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited. Save as disclosed above, Mr. Woo has not held any directorship in any other listed companies or other major appointments and qualifications during the last three years preceding the date of this announcement.

Mr. Woo does not have any relationship with any other directors, chief executive, senior management, substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”) of the Company.

Mr. Woo does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Woo has entered into a service contract with a subsidiary of the Company with no fixed term of appointment. He is subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Bye-laws of the Company. Mr. Woo is entitled to annual remuneration of an aggregate of HK\$720,000 and bonus and other benefits from time to time as determined by the Board. The remuneration was determined by the Board with reference to his experience and remuneration level in the industry and is subject to review by the Board from time to time with reference to his work and contribution to the Group.

Save as disclosed above, there is no other information which is discloseable pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and there is no other matter relating to the appointment of Mr. Woo as an executive director of the Company that need to be brought to the shareholders' attention.

As at the date of this announcement, the board of directors of the Company comprises Mr. Fung Siu To, Clement, Dr. Lim Yin Cheng, Mr. Poon Jing, Mr. Wong Shu Pui, Mr. Poon Tin Sau, Robert as executive directors, Mr. Liang Shangli as non-executive director and Mr. Ip Chi Wai, Mr. Leung Wai Keung and Mr. Hung Yat Ming as independent non-executive directors.

By Order of the Board  
**Lee Tai Hay, Dominic**  
*Company Secretary*

Hong Kong, 20 September 2006

*\* For identification purpose only*