



ASIA STANDARD HOTEL GROUP LIMITED

(泛海酒店集團有限公司) *

(Incorporated in Bermuda with limited liability)

(Stock Code: 00292)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the annual general meeting of the shareholders of Asia Standard Hotel Group Limited (the “**Company**”) will be held at Empire Hotel, Basement 2, 33 Hennessy Road, Wanchai, Hong Kong on 27th August, 2004 (Friday) at 10:15 a.m. for the purpose of considering and, if thought fit, passing the following Resolutions:

1. To receive and consider the audited financial statements and the reports of the Directors and auditors for the year ended 31st March 2004;
2. To re-elect retiring Directors and approve their remuneration;
3. To appoint auditors and authorize the board of Directors to fix their remuneration;
4. As special business to consider and, if thought fit, pass with or without amendments, the following Resolutions as Ordinary Resolutions:–

A. “THAT

- (a) subject to paragraph 4A(c), the Directors be and are generally and unconditionally authorised to exercise during the Relevant Period (as defined in paragraph 4A(d)) all the powers of the Company to allot, issue or otherwise deal with shares of HK\$0.02 each in the capital of the Company (“**Shares**”) and securities convertible into Shares or warrants or similar rights to subscribe for Shares and to make or grant offers, agreements and options which might require the exercise of such powers;

* *For identification purposes only*

- (b) the approval in paragraph 4A(a) shall authorise the Directors during the Relevant Period to make or grant offers, agreements and options which might require the exercise of such power after the end of the Relevant Period;
- (c) the aggregate nominal amount of share capital allotted or agreed conditionally, or unconditionally, to be allotted (whether pursuant to an option or otherwise) by the Directors pursuant to the approval in paragraph 4A(a) and 4A(b), otherwise than pursuant to:–
 - (i) a Rights Issue (as defined in paragraph 4A(d));
 - (ii) the exercise of rights of subscription or conversion attaching to any warrants issued by the Company or any securities which are convertible into Shares;
 - (iii) the exercise of subscription or conversion right under the terms of any warrants of the Company or any option granted under any share option scheme or similar arrangement for the time being adopted for the grant or issue to officers and/or employees of the Company and/or any of its subsidiaries of options to subscribe for or rights to acquire Shares; and
 - (iv) any scrip dividend or similar arrangement providing for the allotment of Shares in lieu of the whole or part of a dividend on Shares in accordance with the Bye-Laws of the Company;

shall not exceed 20 per cent of the aggregate nominal amount of the share capital of the Company in issue at the date of passing of this Resolution and the said approval shall be limited accordingly;

- (d) for the purpose of this Resolution:–

“Relevant Period” means the period from the passing of this Resolution until whichever is the earliest of:–

- (i) the conclusion of the next annual general meeting of the Company;
or

- (ii) the expiration of the period within which the next annual general meeting of the Company is required by the Bye-Laws of the Company or any applicable laws to be held; or
- (iii) the revocation or variation of the authority given under this Resolution by an ordinary resolution of the shareholders of the Company in general meeting.

“Rights Issue” means the allotment, issue or grant of Shares pursuant to an offer of Shares open for a period fixed by the board of Directors of the Company made to holders of Shares whose names appear on the register of members of the Company on a fixed record date in proportion to their then holdings of such Shares (subject to such exclusions or other arrangements as the board of Directors of the Company may deem necessary or expedient in relation to fractional entitlements or having regard to any restrictions or obligations under the laws of, or the requirements of any recognised regulatory body or any stock exchange in, or in any territory outside, Hong Kong).”

B. “THAT

- (a) subject to paragraph 4B(b), the Directors be and are generally and unconditionally authorised to exercise during the Relevant Period (as defined in paragraph 4B(c)) all powers of the Company to repurchase Shares of the Company listed on the Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) or any other stock exchange on which the securities of the Company may be listed and recognized by the Securities and Futures Commission of Hong Kong and the Stock Exchange for this purpose subject to and in accordance with all applicable laws and the requirements of the Rules Governing the Listing of Securities on the Stock Exchange or that of any other stock exchange as amended from time to time;
- (b) the aggregate nominal amount of the Shares to be repurchased by the Company pursuant to paragraph 4B(a) during the Relevant Period shall not exceed 10 per cent of the aggregate nominal amount of the share capital of the Company in issue at the date of passing of this Resolution and approvals granted under paragraph 4B(a) of this Resolution shall be limited accordingly;

(c) for the purpose of this Resolution:–

“Relevant Period” means the period from the passing of this Resolution until whichever is the earliest of:–

- (i) the conclusion of the next annual general meeting of the Company;
or
- (ii) the expiration of the period within which the next annual general meeting of the Company is required by the Bye-Laws of the Company or any applicable laws to be held; or
- (iii) the revocation or variation of the authority given under this Resolution by way of ordinary resolution of the shareholders of the Company in general meeting.”

C. “**THAT** conditional upon Resolutions 4A and 4B in the notice convening this meeting of which this Resolution forms part being passed, the general mandate granted to the Directors to exercise the powers of the Company to allot, issue or otherwise deal with Shares pursuant to Resolution 4A above be and is hereby extended by the addition to the aggregate nominal amount of the share capital which may be allotted by the Directors pursuant to such general mandate of an amount representing the aggregate nominal amount of the share capital of the Company repurchased by the Company under the authority granted pursuant to Resolution 4B above.”

5. As special business to consider and, if thought fit, pass with or without amendments, the following Resolution as a Special Resolution:–

“**THAT** the Bye-Laws of the Company be and are hereby amended as follows:

(a) by substituting the existing definition of “associates” in Bye-Law 1(A) the following new definition:

““associates” shall have the meaning attributed to it in the rules of the Designated Stock Exchange;”;

(b) by substituting the existing definition of “Clearing House” in Bye-Law 1(A) with the following new definition:

““Clearing House” shall mean a clearing house or authorized shares depository recognized by the laws of the jurisdiction in which the shares of the Company are listed or quoted on a stock exchange in such jurisdiction;”;

- (c) by inserting before the definition of “dividend” in Bye-Law 1(A) the following new definition:

““Designated Stock Exchange” shall mean a stock exchange in the Relevant Territory which is an appointed stock exchange for the purpose of the Companies Act as from time to time in force on which any share capital of the Company is listed or quoted and where such appointed stock exchange deems such listing or quotation to be the primary listing or quotation of the share capital of the Company;”;

- (d) by inserting before the definition of “HK\$” in Bye-Law 1(A) the following new definition:

““Hong Kong” shall mean the Hong Kong Special Administrative Region of the People’s Republic of China;”;

- (e) by substituting the existing definition of “Newspapers” in Bye-Law 1(A) with the following new definition:

““Newspapers”, in relation to the publication in newspapers of any notice, shall mean in English in one leading English language daily newspaper and in Chinese in one leading Chinese language daily newspaper published and circulating generally in the Relevant Territory and specified for this purpose by the Designated Stock Exchange;”;

- (f) by substituting the existing definition of ““writing” or “printing”” in Bye-Law 1(A) with the following new definition:

““in writing” and “written” shall, unless the contrary intention appears, be construed as including printing, lithography, xerography, photography and other modes of representing or reproducing words or figures in a visible form, and including where the representation takes the form of electronic display, provided that both the mode of service of the relevant document or notice and the shareholder’s election shall comply with the Statutes and other applicable laws, rules and regulations.”;

- (g) by inserting the following new paragraph immediately after the third paragraph of Bye-Law 1(B):

“References to a document being executed include references to it being executed under hand or under seal or, to the extent permitted by and in accordance with the Statutes and other applicable laws, rules and regulations, by electronic signature or by any other method. References to a document or notice, to the extent permitted by and in accordance with the Statutes and other applicable laws, rules and regulations, include a notice or document recorded or stored in any digital, electronic, electrical, magnetic or other retrievable form or medium and information in visible form whether having physical substance or not;”;

- (h) by inserting the following words immediately after the end of Bye-Law 3:

“Where the Company purchases for redemption a redeemable share, purchases not made through the market or by tender shall be limited to a maximum price as may from time to time be determined by the Company in general meeting, either generally or with regard to specific purchases. If purchases are by tender, tenders shall be available to all shareholders alike.”;

- (i) by substituting the word “The” in the first line of Bye-Law 6(A) with the words “Unless otherwise determined by shareholders at a general meeting, the”;
- (j) by substituting the word “Subject to the Statutes” in the first line of Bye-Law 6(B) with the words “Subject to the Statutes and any applicable rules, codes and regulations of the Designated Stock Exchange and/or of any relevant regulatory body”;
- (k) by substituting the words “relevant stock exchange” in the second line of Bye-Law 6(C) and in the second line of Bye-Law 6(D) with the words “Designated Stock Exchange” respectively;
- (l) by substituting the words “stock exchange” in the eighth line of Bye-Law 14(B) and in the seventh and nineteenth lines of Bye-Law 15, the words “stock exchange on which the shares are listed” in the thirteenth and fourteenth lines of Bye-Law 15 and the words “stock exchange in the Relevant Territory” in the seventeenth and eighteenth lines of Bye-Law 15 with the words “Designated Stock Exchange” respectively;

- (m) by substituting the words “stock exchange in the Relevant Territory” in the fourth and fifth lines of Bye-Law 19 and the words “stock exchange” in the sixth line of Bye-Law 19 with the words “Designated Stock Exchange” respectively;
- (n) by substituting the words “stock exchange in the Relevant Territory” in the second and third lines of Bye-Law 40(i) and the words “stock exchange” in the fourth line of Bye-Law 40(i) with the words “Designated Stock Exchange” respectively;
- (o) by inserting the following words immediately after the words “prescribed by law” in the sixth line of Bye-Law 59(B):

“and the Company may always use the share premium in the share premium account in any manner authorised by the Statutes without the need to seek the approval of the shareholders”;

- (p) by inserting the following words immediately after the words “this Bye-law shall be” in the fifteenth line of Bye-Law 87(B):

“deemed to have been duly authorized without further evidence of the facts and be”;

- (q) by inserting the following new Bye-Law 87(C) immediately after Bye-Law 87(B):

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| “87. (C) | Where any shareholder is, under the rules of the Designated Stock Exchange, required to abstain from voting on any particular resolution or restricted to voting only for or only against any particular resolution, any votes cast by or on behalf of such shareholder in contravention of such requirement or restriction shall not be counted.”; | Abstention from voting |
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- (r) by substituting the words “a Special Resolution” in the first and second lines of Bye-Law 97(A)(vi) with the words “an Ordinary Resolution”;
- (s) by substituting the words “Director together with any of his associates owns 5 per cent. or more of the issued shares of any class of the equity share capital of such company or of the voting rights of any class of shares of such company.” in the eighteenth, nineteenth, twentieth, twenty-first and twenty-second lines of Bye-Law 98(E) with the following words:

“Director together with any of his associates are in aggregate beneficially interested in five (5) per cent. or more of the issued shares of any class of the equity share capital of such company or of the voting rights of any class of shares of such company (or of any third company through which his interest or that of any of his associates is derived).”;

(t) by substituting the existing Bye-Law 98(F) with the following new Bye-Law 98(F):

“98.(F) Subject to the Companies Act and to these Bye-Laws, no Director or proposed or intending Director shall be disqualified by his office from contracting with the Company, either with regard to his tenure, or the tenure of any of his associates, of any office or place of profit or as vendor, purchaser or in any other manner whatsoever, nor shall any such contract or any other contract or arrangement in which any Director or any of his associates is in any way interested be liable to be avoided, nor shall any Director so contracting or being so interested be liable to account to the Company or the shareholders for any remuneration, profit or other benefits realised by any such contract or arrangement by reason of such Director or any of his associates holding that office or of the fiduciary relationship thereby established provided that such Director shall disclose the nature of his interest or that of any of his associates in any contract or arrangement in which he or any of his associates is interested in accordance with Bye-Law 98(G) below.”;

(u) by substituting the existing Bye-Law 98(G) with the following new Bye-Law 98(G):

“98. (G) If to a Director’s knowledge he or any of his associates is in any way, whether directly or indirectly, interested in a contract or arrangement or proposed contract or arrangement with the Company, the Director shall declare the nature of his interest or the interest of any of his associates at the meeting of the Board at which the question of entering into the contract or arrangement is first considered, if he knows his interest or the interest of any of his associates then exists, or in any other case at the first meeting of the Board after he knows that he or any of his associates is or has become so interested. For the purposes of this Bye-Law, a general notice to the Board by a Director to the effect that :-

- (i) he or any of his associates is a shareholder or officer of a specified company or firm and is to be regarded as interested in any contract or arrangement which may after the date of the notice be made with that company or firm; or
- (ii) he or any of his associates is to be regarded as interested in any contract or arrangement which may after the date of the notice be made with a specified person who is connected with him;

shall be deemed to be a sufficient declaration of his interest or that of his associates under this Bye-Law in relation to any such contract or arrangement, provided that no such notice shall be effective unless either it is given at a meeting of the Board or the Director takes reasonable steps to secure that it is brought up and read at the next Board meeting after it is given.”;

- (v) by substituting the existing Bye-Law 98(H) with the following new Bye-Law 98(H):

“98. (H) A Director shall not vote (nor be counted in the quorum) on any resolution of the Board approving any contract or arrangement or any other proposal in which he or any of his associates is materially interested, but this prohibition shall not apply to any of the following matters namely:—

- (i) any contract or arrangement for the giving to such Director or his associate(s) any security or indemnity in respect of money lent by him or any of his associates or obligations incurred or undertaken by him or any of his associates at the request of or for the benefit of the Company or any of its subsidiaries;
- (ii) any contract or arrangement for the giving of any security or indemnity to a third party in respect of a debt or obligation of the Company or any of its subsidiaries for which the Director or his associate(s) has himself/themselves assumed responsibility in whole or in part whether alone or jointly under a guarantee or indemnity or by the giving of security;

- (iii) any contract or arrangement concerning an offer of shares or debentures or other securities of or by the Company or any other company which the Company may promote or be interested in for subscription or purchase, where the Director or his associate(s) is/are or is/are to be interested as a participant in the underwriting or sub-underwriting of the offer;
- (iv) any contract or arrangement in which the Director or his associate(s) is/are interested in the same manner as other holders of shares or debentures or other securities of the Company by virtue only of his/their interest in shares or debentures or other securities of the Company;
- (v) any contract or arrangement concerning any other company in which the Director or his associate(s) is/are interested only, whether directly or indirectly, as an officer or executive or a shareholder or in which the Director or his associate(s) is/are beneficially interested in shares of that company, provided that the Director and any of his associates are not in aggregate beneficially interested in five (5) per cent or more of the issued shares or of the voting rights of any class of shares of such company (or of any third company through which his interest or that of any of his associates is derived); or
- (vi) any proposal concerning the adoption, modification or operation of any employees' share scheme or any share incentive or share option scheme under which the Director or his associate(s) may benefit or of a pension fund or retirement, death or disability benefits scheme or other arrangement which relates both to directors, his associates and employees of the Company or of any of its subsidiaries and does not provide in respect of any Director, or his associate(s), as such any privilege or advantage not generally accorded to the class of persons to which such scheme or fund relates.”;

- (w) by substituting the existing Bye-Law 98(K) with the following new Bye-Law 98(K):

“98. (K) If any question shall arise at any meeting of the Board as to the materiality of the interest of a Director or of any of his associates (other than the Chairman of the meeting) or as to the entitlement of any Director (other than such Chairman) to vote and such question is not resolved by his voluntarily agreeing to abstain from voting, such question shall be referred to the Chairman of the meeting and his ruling in relation to such other Director shall be final and conclusive except in a case where the nature or extent of the interest of the Director concerned or of any of his associates as known to such Director has not been fairly disclosed to the Board. If any question as aforesaid shall arise in respect of the Chairman of the meeting such question shall be decided by a resolution of the Board (for which purpose such Chairman shall not vote thereon) and such resolution shall be final and conclusive except in a case where the nature or extent of the interest of such Chairman or of any of his associates as known to such Chairman has not been fairly disclosed to the Board.”;

- (x) by substituting the existing Bye-Law 99 with the following new Bye-Law 99:

“99.(i) Notwithstanding any other provisions in the Bye-laws, at each annual general meeting, one-third of the Directors for the time being (or, if their number is not a multiple of three (3), the number nearest to but not greater than one-third) shall retire from office by rotation, provided that notwithstanding anything herein, the Chairman of the Board and/or the Managing Director of the Company shall not, whilst holding such office, be subject to retirement by rotation or be taken into account in determining the number of Directors to retire in each year.

(ii) A retiring Director shall be eligible for re-election. The Directors to retire by rotation shall include (so far as necessary to ascertain the number of Directors to retire by rotation) any Director who wishes to retire and not to offer himself for re-election. Any further Directors so to retire shall be those of the other Directors subject to retirement by rotation who have been longest in office since their last re-election or appointment and so that as between persons who became or were

last re-elected Directors on the same day, those to retire shall (unless they otherwise agree among themselves) be determined by lot.”;

- (y) by substituting the existing Bye-Law 103 with the following new Bye-Law 103:
- “103. No person, other than a retiring Director, shall, unless recommended by the Board for election, be eligible for election to the office of Director at any general meeting, unless during a period of not less than seven days commencing no earlier than the day after the despatch of the notice of the meeting appointed for such election and ending no later than seven days prior to the date of such meeting notice in writing of the intention to propose that person for election as a Director and notice in writing by that person of his willingness to be elected shall have been lodged at the Head Office or at the Registration Office.”;
- Notice of proposed Director to be given
- (z) by substituting the word “Ordinary” in the first line of Bye-Law 104 with the word “Special”;
- (aa) by substituting the words “and, in particular” in the fourth and fifth lines of Bye-Law 142(A) with the words “and may make distributions out of contributed surplus as the Board thinks fit and such dividends and distributions shall not be limited in any way save by the Statutes. In particular” and inserting immediately after the first sentence of Bye-Law 143(A) the sentence “Subject to the Statutes, the Board may make a distribution to the shareholders out of contributed surplus.”;
- (bb) by inserting immediately after the end of Bye-Law 162(A) the words “Every balance sheet of the Company shall be signed on behalf of the Board by two of the Directors.”;
- (cc) by substituting the words “Every balance sheet of the Company shall be signed on behalf of the Board by two of the Directors and” in the first and second lines of Bye-Law 162(B) with the words “Subject to section 88 of the Companies Act and Bye-Law 162(C),” and substituting the words “stock exchange” in the twenty-ninth, thirtieth and thirty-first lines of Bye-Law 162(C) with the words “Designated Stock Exchange”;

(dd) by inserting the following new Bye-Laws 162(C) and 162(D) immediately after Bye-Law 162(B):

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| “162. (C) | To the extent permitted by and subject to due compliance with all applicable Statutes, rules and regulations, including, without limitation, the rules of the Designated Stock Exchange, and to obtaining all necessary consents, if any, required thereunder, the requirements of Bye-Law 162(B) shall be deemed satisfied in relation to any person by sending to the person in any manner not prohibited by the Statutes, a summary financial statement derived from the Company’s annual accounts and the Directors’ report which shall be in the form and containing the information required by applicable laws and regulations, provided that any person who is otherwise entitled to the annual financial statements of the Company and the Directors’ report thereon may, if he so requires by notice in writing served on the Company, demand that the Company sends to him, in addition to a summary financial statement, a complete printed copy of the Company’s annual financial statement and the Directors’ report thereon. | Summary Financial Statement |
| 162. (D) | The requirement to send to a person referred to in Bye-Law 162(B) the documents referred to in that provision or a summary financial report in accordance with Bye-Law 162(C) shall be deemed satisfied where, in accordance with all applicable Statutes, rules and regulations, including, without limitation, the rules of the Designated Stock Exchange, the Company publishes copies of the documents referred to in Bye-Law 162(B) and, if applicable, a summary financial report complying with Bye-Law 162(C), on the Company’s computer network or in any other permitted manner (including by sending any form of electronic communication), | |

and that person has agreed or is deemed to have agreed to treat the publication or receipt of such documents in such manner as discharging the Company's obligation to send to him a copy of such documents.";

(ee) by substituting the existing Bye-Law 167 with the following new Bye-Law 167:

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| “167. | Any notice or document (including any “corporate communication” within the meaning ascribed thereto under the rules of the Designated Stock Exchange), whether or not, to be given or issued under these Bye-Laws from the Company to a shareholder shall be in writing or by cable, telex or facsimile transmission message or other form of electronic transmission or communication and any such notice and document may be served or delivered by the Company on or to any shareholder either personally or by sending it through the post in a prepaid envelope or wrapper addressed to such shareholder at his registered address as appearing in the register or at any other address supplied by him to the Company for the purpose or, as the case may be, by transmitting it to any such address or transmitting it to any telex or facsimile transmission number or electronic number or address or website supplied by him to the Company for the giving of notice to him or (in the case of a notice) may also be served by advertisement in the Newspapers or, to the extent permitted by the applicable laws, by placing it on the Company's website or the website of the Designated Stock Exchange, and giving to the shareholder a notice stating that the notice or other document is available there (a “notice of availability”). The notice of availability may be given to the shareholder by any of the means set out above other than by placing it on the Company's website or the website of the Designated Stock | Service of notices |
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Exchange. In the case of joint holders of a share, all notices shall be given to that one of the joint holders whose name stands first in the register and notice so given shall be sufficient notice to all the joint holders.”;

(ff) by substituting the existing Bye-Law 169 with the following new Bye-Law 169:

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| “169. | Any notice or other document: | When notice deemed to be served |
| (i) | if served or delivered by post, shall where appropriate be sent by airmail and shall be deemed to have been served or delivered on the day following that on which the envelope or wrapper containing the same, properly prepaid and addressed, is put into a post office situated within the Relevant Territory; in proving such service or delivery it shall be sufficient to prove that the envelope or wrapper containing the notice or document was properly addressed, pre-paid and put into such post office and a certificate in writing signed by the Secretary or other person appointed by the Board that the envelope or wrapper containing the notice or other document was so addressed, pre-paid and put into such post office shall be conclusive evidence thereof; | |
| (ii) | if sent by electronic communication, shall be deemed to be given on the day on which it is transmitted from the server of the Company or its agent. A notice placed on the Company’s website or the website of the Designated Stock Exchange, is deemed given by the Company to a shareholder on the day following that on which a notice of | |

availability is deemed served on the shareholder;

- (iii) if served or delivered in any other manner contemplated by these Bye-Laws, shall be deemed to have been served or delivered at the time of personal service or delivery or, as the case may be, at the time of the relevant despatch, transmission or publication; and in proving such service or delivery a certificate in writing signed by the Secretary or other officer of the Company or other person appointed by the Board as to the fact and time of such service, delivery, despatch, transmission or publication shall be conclusive evidence thereof; and
- (iv) may be given to a shareholder either in the English language, the Chinese language or both the English language and the Chinese language, subject to due compliance with all applicable Statutes, rules and regulations.”;

(gg) by substituting the existing Bye-Law 173 with the following new Bye-Law 173:–

“173. For the purposes of these Bye-Laws, a cable or telex or facsimile or electronic transmission message purporting to come from a holder of shares or, as the case may be, a Director or alternate Director, or, in the case of a corporation which is a holder of shares from a director or the secretary thereof or a duly appointed attorney or duly authorised representative thereof for it and on its behalf, shall in the absence of express evidence to the contrary available to the person relying thereon at the relevant time be deemed to be a document or instrument in writing signed by such holder or

Director or alternate Director in the terms in which it is received.”;

- (hh) by renumbering the existing Bye-Law 181 to Bye-Law 181(A);
- (ii) by inserting the following new Bye-Law 181(B) immediately after Bye-Law 181(A):

“181. (B) Notwithstanding any provision contained in these Bye-Laws, the Directors may, if permitted by applicable law, authorise the destruction of documents set out in sub-paragraphs (a) to (d) of paragraph (A) of this Bye-Law and any other documents in relation to share registration which have been microfilmed or electronically stored by the Company or by the share registrar on its behalf provided always that this Bye-Law shall apply only to the destruction of a document in good faith and without express notice to the Company and its share registrar that the preservation of such document was relevant to a claim.”; and
- (jj) by substituting the words “an appointed stock exchange within the meaning of the Companies Act” in the third, fourth and fifth lines of Bye-Law 183(iv) with the words “a Designated Stock Exchange”.

By Order of the Board
Lee Tai Hay, Dominic
Secretary

Hong Kong, 30th July 2004

Registered Office:–
Canon’s Court
22 Victoria Street
Hamilton HM12
Bermuda

Principal Office in Hong Kong:–
30th Floor
Asia Orient Tower
Town Place
33 Lockhart Road
Wanchai
Hong Kong

Notes:

1. *Every shareholder entitled to attend and vote at the above meeting is entitled to appoint one or more proxies to attend and vote instead of him. A proxy need not be a shareholder of the Company.*
2. *A form of proxy for use at the above meeting is enclosed herewith.*
3. *Where there are joint registered holders of any Shares, any one of such persons may vote at the meeting, either personally or by proxy, in respect of such Shares as if he was solely entitled thereto provided that if more than one of such joint holders be present at the meeting personally or by proxy, that one of the said persons so present whose name stands first on the register of shareholders in respect of such Shares shall alone be entitled to vote in respect thereof.*
4. *To be valid, a form of proxy, together with the power of attorney or other authority, if any, under which it is signed or a notarially certified copy of that power of attorney or authority, must be deposited at the Company's principal office in Hong Kong at 30th Floor, Asia Orient Tower, Town Place, 33 Lockhart Road, Wanchai, Hong Kong not less than 48 hours before the time appointed for holding the meeting (or any adjournment thereof).*
5. *Shareholders are recommended to read the circular of the Company containing information concerning the Resolutions proposed in this notice.*

As at the date hereof, the board of Directors of the Company comprises Mr. Poon Jing, Mr. Lim Yin Cheng, Mr. Fung Siu To, Clement, Mr. Poon Tin Sau, Robert and Mr. Wong Shu Pui as executive Directors, and Mr. Liang Shangli and Mr. Ip Chi Wai as independent non-executive Directors.