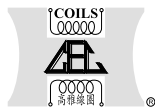


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CEC INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

Announcement

This announcement clarifies the contents of certain articles that appeared in the local press about the plan of introducing a strategic shareholder to the Company at a final stage, which will soon be materialized.

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

The board of directors (the “Board”) of CEC International Holdings Limited (the “Company”) notes that certain articles that appeared in the local press about the plan of introducing a strategic shareholder to the Company at a final stage, which will soon be materialized.

The Company wishes to clarify that the strategic investor referred to in the press article is a Japanese company, namely Toko, Inc., an existing customer of the Company holding approximately 5% of the existing issued share capital of the Company, which had informed the Company at the end of August, 2000 of its intention to further acquire 5,000,000 shares of the Company in the open market, representing approximately 1% of the existing issued share capital of the Company. The Company is clarifying with Toko, Inc. for the exact number of shares of the Company to be acquired in the open market and the timing of the intended acquisition. The aforesaid acquisition of shares may or may not proceed.

Investors are advised to exercise caution when dealing in the securities of the Company.

Save as disclosed herein, we also confirm that there are no negotiations or agreements relating to intended acquisition or realisations which are disclosable under paragraph 3 of the Listing Agreement, neither is the Board aware of any matter discloseable under the general obligation imposed by paragraph 2 of the Listing Agreement, which is or may be of a price-sensitive nature.

Made by the order of the Board of the Company, the directors of which individually and jointly accept responsibility for the accuracy of this announcement.

By Order of the Board
Lam Wai Chun
Chairman

Hong Kong, 15th September, 2000