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## **CEC INTERNATIONAL HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

### **Announcement**

This announcement is made in response to the substantial decrease in the price of the shares of CEC International Holdings Limited (the "Company"). The Company is in discussion with an independent third party on the Possible Acquisition which may or may not proceed.

**Shareholders of the Company and investors are advised to exercise caution when dealing in the securities of the Company.**

This statement is made at the request of The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

The board of directors (the "Board") of the Company has noted that the substantial decrease in the price of the shares of the Company on 28th November, 2000 and wishes to state that the Company has been in discussion with an independent third party not connected with the directors, chief executive, substantial shareholders of the Company or its subsidiaries or their respective associates concerning a possible acquisition (the "Possible Acquisition") at a preliminary stage. The Possible Acquisition may constitute a notifiable transaction under the Rules Governing the Listing of Securities on the Stock Exchange. The terms of the Possible Acquisition have not been agreed and no formal agreement on the Possible Acquisition, which may or may not proceed, has been reached. Save and except for the above, the Board is not aware of any reasons for such decrease. Further announcement will be made when the Possible Acquisition is materialized.

**Shareholders of the Company and investors are advised to exercise caution when dealing in the securities of the Company.**

Save as disclosed herein, the Board confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under paragraph 3 of the Listing Agreement, neither is the Board aware of any matter discloseable under the general obligation imposed by paragraph 2 of the Listing Agreement, which is or may be of a price-sensitive nature.

Made by the order of the Board of the Company, the directors of which individually and jointly accept responsibility for the accuracy of this announcement.

By Order of the Board  
**Lam Wai Chun**  
Chairman

Hong Kong, 28th November, 2000